

ISIN Number LU0119345287
 Morningstar Rating™ ★★☆☆

Key Facts

Nav as at 31 July 2017 €7.66
 Domiciled Luxembourg
 Fund Size (Mil) €2,411.10
 Fund Inception 04/07/2000
 Unit Class Launch 18/12/2000

Morningstar Category™ Eurozone Large-Cap Equity
 Benchmark MSCI Emu

Additional Identifiers

Bloomberg Code PIOEULA LX

Fees and Expenses

Ongoing Charges as at 31 Dec 2016 1.71 %
 Management Fee (p.a.) 1.50 %
 Entry Charge Max. 5.00 %
 Performance Fee Max. 15.00 %

Objectives and Investment Policy

Objective: Seeks to increase the value of your investment over the medium to long term.

Portfolio securities: The Sub-Fund invests at least 75% of its assets in equities of companies that are based in, or do most of their business in EU member states that use the euro as their national currency. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management.

Meet the Team



Fabio Di Giansante

Senior Portfolio Manager

Ind. Experience: 18 years

Time with Amundi Asset Management:

11 years

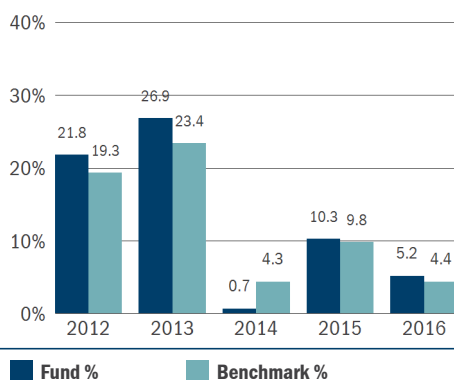
Trailing Returns

as at 31 Jul 2017	Fund %	Benchmark %
1 Month	0.26	0.33
3 Months	-0.91	-0.68
YTD	7.74	8.80
1 Year	17.13	19.14
3 Years Ann.	8.41	8.42
5 Years Ann.	12.66	12.58
10 Years Ann.	3.27	1.59
Since Class Launch Ann.	2.64	2.07

Rolling 12 Month Returns

Period	Fund %	Benchmark %
Jul 2016 - Jul 2017	17.13	19.14
Jul 2015 - Jul 2016	-10.16	-11.39
Jul 2014 - Jul 2015	21.13	20.76
Jul 2013 - Jul 2014	10.48	15.20
Jul 2012 - Jul 2013	28.91	23.16

Calendar Year Returns



▲ Performance data provided refers to Class A Euro Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus. **Past performance does not guarantee and is not indicative of future results.**

Portfolio Analysis

Total Number of Holdings	40
Assets in Top 10 Holdings	36.0 %

Instrument Allocation (Net %)

Equity	99.5
Cash at Bank	-0.3

Top 10 Holdings

	Fund %	Bmk %
Bayer Ag	4.8	2.3
Bnp Paribas Sa	4.3	1.9
Ing Groep Nv	4.0	1.6
Deutsche Telekom Ag	3.6	1.3
Lvmh Moet Hennessy Louis Vuitton Sa	3.5	1.5
Inditex Sa	3.4	0.9
Vinci Sa	3.3	1.0
Asml Holding Nv	3.2	1.2
Iberdrola Sa	3.0	1.0
Compagnie De Saint Gobain Sa	3.0	0.6

Top 5 Overweights

	Fund %	Bmk %
Royal Dutch Shell Plc	2.6	0.0
Prudential Plc	2.5	0.0
Bayer Ag	4.8	2.3
Inditex Sa	3.4	0.9
Compagnie De Saint Gobain Sa	3.0	0.6

Currency

	Fund %	Bmk %
Euros	91.7	99.0
Pound Sterling	7.4	0.0
Danish Krone	1.0	0.0
US Dollar	0.02	1.0
Swiss Franc	0.01	0.0

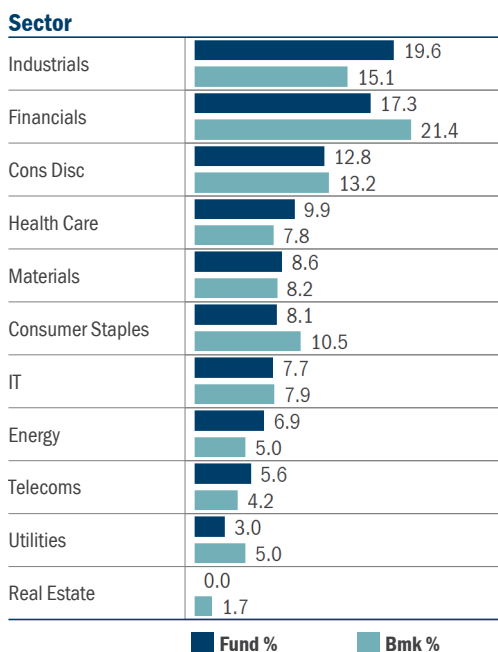
Notes

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See reverse side for other important information.



Country	Fund %	Bmk %
France	29.8	31.1
Germany	21.0	28.6
Netherlands	16.7	12.3
Ireland	9.8	1.4
Spain	9.2	11.0
United Kingdom	6.4	0.2
Finland	2.3	3.1
Italy	2.3	6.5
Others	1.9	5.7

Investment Valuation	Fund	Bmk
Price/Book	2.5	2.6
Price/Earnings	21.8	21.3
Price/Cash Flow	12.5	11.7
Return on Equity	11.1%	11.5%
Dividend Yield	2.7%	3.1%

Market Cap	Fund %	Bmk %
Large Cap	93.4	91.8
Mid Cap	5.2	8.1
Small Cap	1.4	0.1

Risk Analysis	3 Years	Since Launch
Standard Deviation	13.90%	16.76%
Sharpe Ratio	0.79	0.25
Alpha	2.21%	2.41%
Beta	0.95	0.92
R-Squared	0.97	0.97
Tracking Error	2.49%	3.28%
Information Ratio	0.68	0.69

Further Classes

Class	ISIN Number	Cusip	Bloomberg Code	Class	ISIN Number	Cusip	Bloomberg Code
A EUR (DA)	LU1313459767	-	PIEUEAE LX	C USD (ND)	LU0469011265	L7599U862	PIOEUCU LX
A EUR (ND)	LU0119345287	-	PIOEULA LX	P USD (ND)	LU1388843093	L76020160	PFEEPUN LX
C EUR (ND)	LU0119423779	L759AH216	PIOEULC LX	A USD Hedged (ND)	LU0988498829	L759A1476	PEEAUND
A USD (D)	LU0119337003	L75990199	PIOEUAD LX	C USD Hedged (ND)	LU1136746879	L759A7648	PIEUCUH LX
A USD (ND)	LU0132181453	L7599Q655	PIOEULN LX	P USD Hedged (ND)	LU1371731826	L76009593	PELPUHN LX
B USD (ND)	LU0139714710	L7599Q390	PIOEUBU LX				

▲ Not all classes are available in all markets. Each class has a different fee structure and different minimum investment requirements may apply. The abbreviations in brackets above are as follows: ND - Non-Distributing, DA - Distributing Annually, DSA - Distributing Semi-Annually, DM - Distributing Monthly, DQ - Distributing Quarterly, DQT - Distributing Quarterly Target, ExD - Distributing Ex-Dividend, D - Distributing.

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