

ISIN Number LU0313647520  
Morningstar Rating™ ★★☆☆

**Key Facts**

Nav as at 31 August 2017 €117.57  
Domiciled Luxembourg  
Fund Size (Mil) €734.60  
Fund Inception 06/05/2008  
Unit Class Launch 12/12/2008

Morningstar Category™ Europe Large-Cap Value Equity  
Benchmark MSCI Europe Value

**Additional Identifiers**

Bloomberg Code PFEEVAC LX  
Cusip L759AE189

**Fees and Expenses**

Ongoing Charges as at 31 Dec 2016 1.71 %  
Management Fee (p.a.) 1.50 %  
Entry Charge Max. 5.00 %  
Performance Fee Max. 15.00 %

**Objectives and Investment Policy**

**Objective:** Seeks to increase the value of your investment over the medium to long term.

**Portfolio securities:** The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in Europe. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management.

**Meet the Team**



**Roberto Campani**

**Portfolio Manager**

Ind. Experience: 24 years  
Time with Amundi Asset Management: 19 years



**Andreas Wosol**

**Senior Portfolio Manager**

Ind. Experience: 19 years  
Time with Amundi Asset Management: 11 years

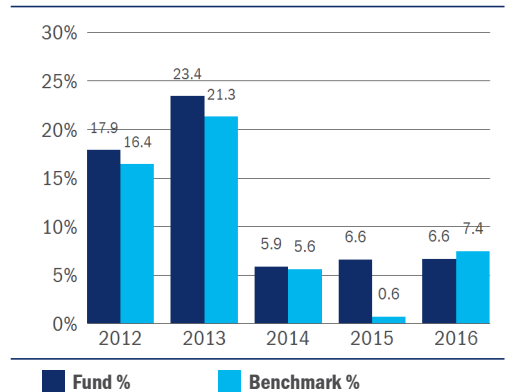
**Trailing Returns**

as at 31 Aug 2017	Fund %	Benchmark %
1 Month	-1.72	-1.34
3 Months	-2.88	-2.99
YTD	5.50	3.45
1 Year	15.36	15.54
3 Years Ann.	6.47	3.10
5 Years Ann.	10.71	8.84
Since Class Launch Ann.	10.30	8.75

**Rolling 12 Month Returns**

Period	Fund %	Benchmark %
Aug 2016 - Aug 2017	15.36	15.54
Aug 2015 - Aug 2016	-2.88	-6.70
Aug 2014 - Aug 2015	7.80	1.69
Aug 2013 - Aug 2014	19.21	21.81
Aug 2012 - Aug 2013	15.55	14.43

**Calendar Year Returns**



▲Performance data provided refers to Class A Euro Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus. **Past performance does not guarantee and is not indicative of future results.**

**Portfolio Analysis**

Total Number of Holdings	45
Assets in Top 10 Holdings	26.2 %

**Instrument Allocation (Net %)**

Equity	95.0
Cash at Bank	5.5

**Top 10 Holdings**

	Fund %	Bmk %
Bnp Paribas Sa	2.7	1.9
Faurecia	2.7	0.0
Eni Spa	2.7	0.9
Bayer Ag	2.6	0.0
Societe Generale Sa	2.6	0.9
Intesa Sanpaolo Spa	2.6	1.0
Compagnie De Saint Gobain Sa	2.6	0.0
Gkn Plc	2.6	0.1
Deutsche Telekom Ag	2.6	0.8
Dnb Asa	2.6	0.4

**Top 5 Overweights**

	Fund %	Bmk %
Faurecia	2.7	0.0
Bayer Ag	2.6	0.0
Compagnie De Saint Gobain Sa	2.6	0.0
Cap Gemini Sa	2.6	0.0
Gkn Plc	2.6	0.1

**Currency**

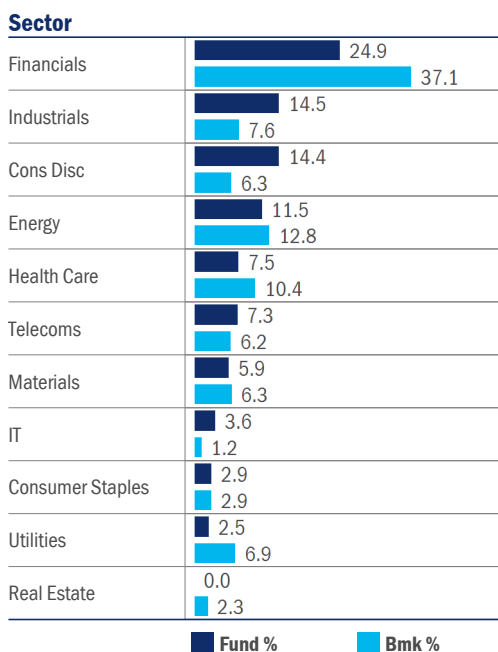
	Fund %	Bmk %
Euros	65.3	51.4
Pound Sterling	19.3	30.0
Swiss Franc	8.4	11.7
Norwegian Krone	2.6	1.3
Danish Krone	2.4	1.1
Swedish Krona	1.8	4.3
US Dollar	0.2	0.2

**Notes**

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**See reverse side for other important information.**



Country	Fund %	Bmk %
France	25.8	16.4
United Kingdom	18.7	24.9
Germany	13.9	13.9
Netherlands	11.9	8.2
Switzerland	7.3	11.7
Italy	5.3	5.4
Austria	3.7	0.7
Norway	2.6	1.3
Others	5.9	17.5

Investment Valuation	Fund	Bmk
Price/Book	1.8	1.7
Price/Earnings	18.3	19.3
Price/Cash Flow	9.7	8.6
Return on Equity	10.1%	9.4%
Dividend Yield	3.6%	4.4%

Market Cap	Fund %	Bmk %
Large Cap	78.5	91.7
Mid Cap	18.8	8.1
Small Cap	2.8	0.1

Risk Analysis	3 Years	Since Launch
Standard Deviation	13.82%	14.97%
Sharpe Ratio	0.69	0.83
Alpha	5.39%	3.86%
Beta	0.99	0.92
R-Squared	0.94	0.96
Tracking Error	3.29%	3.29%
Information Ratio	1.63	0.96

### Further Classes

Class	ISIN Number	Cusip	Bloomberg Code	Class	ISIN Number	Cusip	Bloomberg Code
A EUR (DA)	LU1100112371	-	PEVAEDA LX	C EUR (ND)	LU0313647876	L759AE247	PFEEVCA LX
A EUR (ND)	LU0313647520	L759AE189	PFEEVAC LX	A USD (ND)	LU0313647793	L759AE239	PFEEUAC LX

▲Not all classes are available in all markets. Each class has a different fee structure and different minimum investment requirements may apply. The abbreviations in brackets above are as follows: ND - Non-Distributing, DA - Distributing Annually, DSA - Distributing Semi-Annually, DM - Distributing Monthly, DQ - Distributing Quarterly, DQT - Distributing Quarterly Target, ExD - Distributing Ex-Dividend, D - Distributing.

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