

ISIN Number LU0313647520

Morningstar Rating™ ★★☆☆

**Key Facts**

Nav as at 31 October 2017 €125.90  
Domiciled Luxembourg  
Fund Size (Mil) €820.30  
Fund Inception 06/05/2008  
Unit Class Launch 12/12/2008

Morningstar Category™ Europe Large-Cap Value Equity  
Benchmark MSCI Europe Value

**Additional Identifiers**

Bloomberg Code PFEEVAC LX  
Cusip L759AE189

**Fees and Expenses**

Ongoing Charges as at 31 Dec 2016 1.71 %  
Management Fee (p.a.) 1.50 %  
Entry Charge Max. 5.00 %  
Performance Fee Max. 15.00 %

**Objectives and Investment Policy**

**Objective:** Seeks to increase the value of your investment over the medium to long term.

**Portfolio securities:** The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in Europe. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management.

**Meet the Team**



**Roberto Campani**

**Portfolio Manager**

Ind. Experience: 24 years  
Time with Amundi Asset Management: 19 years



**Andreas Wosol**

**Senior Portfolio Manager**

Ind. Experience: 19 years  
Time with Amundi Asset Management: 11 years

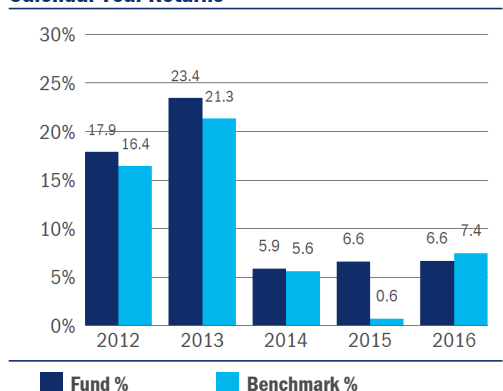
**Trailing Returns**

as at 31 Oct 2017	Fund %	Benchmark %
1 Month	0.99	1.30
3 Months	5.24	4.41
YTD	12.98	9.47
1 Year	21.76	19.83
3 Years Ann.	9.71	5.93
5 Years Ann.	11.77	9.50
Since Class Launch Ann.	10.95	9.27

**Rolling 12 Month Returns**

Period	Fund %	Benchmark %
Oct 2016 - Oct 2017	21.76	19.83
Oct 2015 - Oct 2016	-3.82	-6.02
Oct 2014 - Oct 2015	12.80	5.59
Oct 2013 - Oct 2014	5.59	7.37
Oct 2012 - Oct 2013	25.13	23.39

**Calendar Year Returns**



▲Performance data provided refers to Class A Euro Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus. **Past performance does not guarantee and is not indicative of future results.**

**Portfolio Analysis**

Total Number of Holdings	46
Assets in Top 10 Holdings	25.9 %

**Instrument Allocation (Net %)**

Equity	96.2
Cash at Bank	3.8

**Top 10 Holdings**

	Fund %	Bmk %
Bnp Paribas Sa	2.7	1.9
Cap Gemini Sa	2.6	0.0
Schneider Electric Sa	2.6	0.7
Eni Spa	2.6	0.9
Compagnie De Saint Gobain Sa	2.6	0.0
Royal Dutch Shell Plc	2.6	5.5
Faurecia	2.6	0.0
Bayer Ag	2.5	0.0
Total Sa	2.5	2.8
Muenchener Rueckversicherungs Gesellschaft Ag In M	2.5	0.7

**Top 5 Overweights**

	Fund %	Bmk %
Cap Gemini Sa	2.6	0.0
Compagnie De Saint Gobain Sa	2.6	0.0
Faurecia	2.6	0.0
Bayer Ag	2.5	0.0
Continental Ag	2.5	0.0

**Currency**

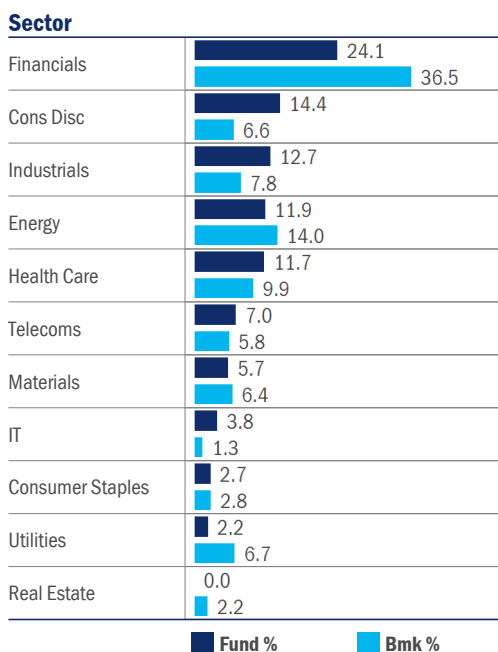
	Fund %	Bmk %
Euros	64.6	51.4
Pound Sterling	20.8	30.6
Swiss Franc	8.1	11.4
Norwegian Krone	2.5	1.3
Danish Krone	2.2	1.1
Swedish Krona	1.6	4.1
US Dollar	0.2	0.2

**Notes**

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**See reverse side for other important information.**



Country	Fund %	Bmk %
France	25.4	16.3
United Kingdom	18.1	24.9
Germany	14.2	14.6
Netherlands	12.1	8.8
Switzerland	6.8	11.4
Italy	5.1	5.3
Austria	4.3	0.7
Norway	2.4	1.3
Others	7.9	16.8

Investment Valuation	Fund	Bmk
Price/Book	1.9	1.8
Price/Earnings	19.5	19.4
Price/Cash Flow	9.9	8.6
Return on Equity	10.3%	10.5%
Dividend Yield	3.3%	4.2%

Market Cap	Fund %	Bmk %
Large Cap	80.9	92.1
Mid Cap	15.8	7.8
Small Cap	3.3	0.1

Risk Analysis	3 Years	Since Launch
Standard Deviation	14.06%	14.93%
Sharpe Ratio	0.90	0.87
Alpha	5.74%	4.01%
Beta	1.00	0.93
R-Squared	0.94	0.96
Tracking Error	3.42%	3.31%
Information Ratio	1.68	0.99

### Further Classes

Class	ISIN Number	Cusip	Bloomberg Code	Class	ISIN Number	Cusip	Bloomberg Code
A EUR (DA)	LU1100112371	-	PEVAEDA LX	C EUR (ND)	LU0313647876	L759AE247	PFEVCA LX
A EUR (ND)	LU0313647520	L759AE189	PFEVAC LX	A USD (ND)	LU0313647793	L759AE239	PFEUAC LX

▲Not all classes are available in all markets. Each class has a different fee structure and different minimum investment requirements may apply. The abbreviations in brackets above are as follows: ND - Non-Distributing, DA - Distributing Annually, DSA - Distributing Semi-Annually, DM - Distributing Monthly, DQ - Distributing Quarterly, DQT - Distributing Quarterly Target, ExD - Distributing Ex-Dividend, D - Distributing.

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