

ISIN Number LU0271656307
Morningstar Rating™ ★★★

Key Facts

Nav as at 29 March 2018 €172.90
Domiciled Luxembourg
Fund Size (Mil) €1,153.20
Fund Inception 30/03/2007
Unit Class Launch 30/03/2007
Recommended Holding Period (Yrs) 6
Morningstar Category™ Europe Mid-Cap Equity
Benchmark MSCI Europe Small Cap

Additional Identifiers

Bloomberg Code HYPEURP LX
Cusip 99861VQY0

Fees and Expenses

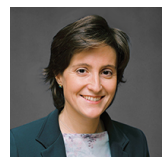
Ongoing Charges as at 31 Dec 2017 1.99 %
Management Fee (p.a.) 1.50 %
Distribution Fee (p.a.) Max. 0.30%
Entry Charge Max. 5.00%
Performance Fee Max. 15.00%

Objectives and Investment Policy

Objective: Seeks to increase the value of your investment over the recommended holding period.

Portfolio securities: The Sub-Fund invests mainly in a broad range of equities of small cap companies that are based in, or do most of their business in Europe. The Sub-Fund defines small cap companies as those that, at the time of purchase, are within the market capitalisation range of the MSCI Europe Small Companies Index. The Sub-Fund invests at least 75% of its assets in equities issued by companies headquartered in the EU. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management.

Meet the Team



Cristina Matti

Head of Small Cap Europe

Ind. Experience: 24 years
Time with Amundi Asset Management: 21 years



Sergio Groppi

Senior Portfolio Manager

Ind. Experience: 21 years
Time with Amundi Asset Management: 19 years

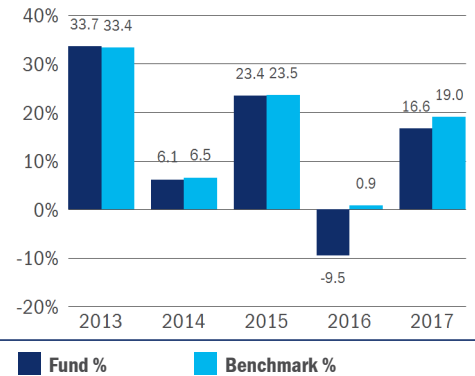
Trailing Returns

as at 29 Mar 2018	Fund %	Benchmark %
YTD	-2.01	-2.68
1 Year	6.77	8.30
3 Years Ann.	1.95	6.94
5 Years Ann.	11.02	13.61
10 Years Ann.	7.20	9.37

Rolling 12 Month Returns

Period	Fund %	Benchmark %
Mar 2017 - Mar 2018	6.77	8.30
Mar 2016 - Mar 2017	5.09	14.40
Mar 2015 - Mar 2016	-5.56	-1.29
Mar 2014 - Mar 2015	22.17	18.35
Mar 2013 - Mar 2014	30.37	30.85

Calendar Year Returns



▲ Performance data provided refers to Class A Euro Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus.

Past performance does not guarantee and is not indicative of future results.

Risk Analysis

	1 Year	3 Years	5 Years
Standard Deviation	8.99%	12.99%	12.84%
Sharpe Ratio	0.73	0.39	1.05
Alpha	0.00%	-2.75%	-0.46%
Beta	0.98	1.01	1.02
R-Squared	0.87	0.92	0.93
Tracking Error	3.91%	3.58%	3.34%
Information Ratio	0.14	<-0	<0

Risk and Reward Profile

Lower Risk (not-risk free)



Higher Risk
Higher Potential Reward

What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the fact that as an asset class, equities tend to be more volatile than money market securities or bonds. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Additional key risks:

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

Liquidity risk: In adverse market conditions, securities that are liquid may become difficult to value, buy or sell, which could affect the Sub-Fund's ability to process redemption requests.

Operational risk: Losses may occur due to human error or omission, process errors, system disruptions or external events.

Derivatives risk: Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.

Notes

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Portfolio Analysis

Total Number of Holdings	52
Assets in Top 10 Holdings	28.6 %

Instrument Allocation (Net %)

Equity	95.1
Cash at Bank	4.0
REITS	2.3

Top 10 Holdings

	Fund %	Bmk %
Asr Nederland Nv	3.3	0.4
Rheinmetall Ag	3.2	0.4
Udg Healthcare Plc	3.0	0.2
Amplifon Spa	2.9	0.1
Cellnex Telecom Sa	2.8	0.3
Logitech International S.A.	2.8	0.4
Aareal Bank Ag	2.7	0.2
Rpc Group Plc	2.7	0.3
Saab Ab	2.6	0.2
Faurecia	2.6	0.0

Top 5 Overweights

	Fund %	Bmk %
Asr Nederland Nv	3.3	0.4
Udg Healthcare Plc	3.0	0.2
Rheinmetall Ag	3.2	0.4
Amplifon Spa	2.9	0.1
Faurecia	2.6	0.0

Currency

	Fund %	Bmk %
Euros	57.2	44.2
Pound Sterling	23.3	32.3
Swiss Franc	8.3	8.5
Swedish Krona	6.5	8.8
Danish Krone	4.5	2.8
US Dollar	0.1	0.3
Norwegian Krone	0.02	3.2
Canadian Dollar	0.01	0.0

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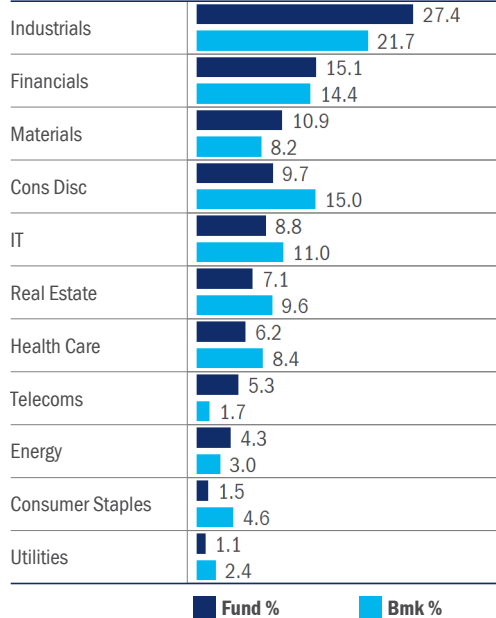
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On the 16/02/2018 Pioneer Funds – European Potential was renamed Amundi Funds II – European Potential.

Sector

■ Fund % ■ Bmk %

Country

	Fund %	Bmk %
Germany	14.9	10.4
United Kingdom	12.4	28.7
Italy	11.9	7.5
Ireland	10.2	3.0
Switzerland	9.2	8.8
France	8.7	6.0
Spain	7.2	4.7
Sweden	6.5	8.4
Others	16.4	22.6

Investment Valuation

	Fund	Bmk
Price/Book	3.2	3.0
Price/Earnings	22.9	23.4
Price/Cash Flow	15.9	14.9
Return on Equity	12.5%	13.0%
Dividend Yield	2.3%	2.4%

Market Cap

	Fund %	Bmk %
Large Cap	2.0	0.0
Mid Cap	64.7	55.4
Small Cap	33.3	44.6