

ISIN Number LU0313638883
Morningstar Rating™ ★★

Key Facts

Nav as at 29 March 2018 €76.66
Domiciled Luxembourg
Fund Size (Mil) €1,495.80
Fund Inception 07/03/2008
Unit Class Launch 10/03/2008
Recommended Holding Period (Yrs) 6
Morningstar Category™ Global Equity Income
Benchmark No Benchmark

Additional Identifiers

Bloomberg Code PIOGLDA LX
Cusip L759AE841

Fees and Expenses

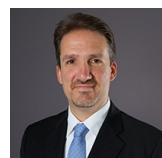
Ongoing Charges as at 31 Dec 2017 1.69 %
Management Fee (p.a.) 1.50 %
Entry Charge Max. 5.00 %

Objectives and Investment Policy

Objective: Seeks to provide income and, secondarily, to increase the value of your investment over the recommended holding period.

Portfolio securities: The Sub-Fund invests mainly in a broad range of equities of companies from anywhere in the world. The Sub-Fund may invest up to 20% of its assets in bonds. The Sub-Fund may use derivatives to reduce various risks, for efficient portfolio management or as a way to gain exposure to various assets, markets or income streams. In particular, the Sub-Fund uses options to generate additional income.

Meet the Team



Piergaetano Iaccarino
Head of Thematic & Disciplined Equity
Ind. Experience: 22 years
Time with Amundi Asset Management: 20 years

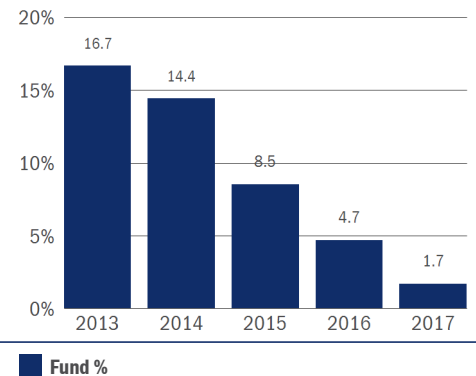
Trailing Returns

| as at 29 Mar 2018 | Fund % | Benchmark % |
|-------------------|--------|-------------|
| YTD | -5.82 | - |
| 1 Year | -7.15 | - |
| 3 Years Ann. | -1.57 | - |
| 5 Years Ann. | 6.07 | - |
| 10 Years Ann. | 4.43 | - |

Rolling 12 Month Returns

| Period | Fund % | Benchmark % |
|---------------------|--------|-------------|
| Mar 2017 - Mar 2018 | -7.15 | - |
| Mar 2016 - Mar 2017 | 13.19 | - |
| Mar 2015 - Mar 2016 | -9.27 | - |
| Mar 2014 - Mar 2015 | 27.08 | - |
| Mar 2013 - Mar 2014 | 10.81 | - |

Calendar Year Returns



▲ Performance data provided refers to Class A Euro Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus. Performance figures are in EUR and have been converted from the sub-fund's base currency, the US Dollar.

Past performance does not guarantee and is not indicative of future results.

Risk Analysis

| | 1 Year | 3 Years | 5 Years |
|--------------------|--------|---------|---------|
| Standard Deviation | 7.49% | 10.17% | 9.25% |
| Sharpe Ratio | < 0 | 0.09 | 0.88 |

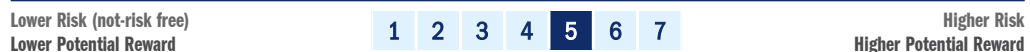
Target Income

| Distributions | Target | Actual |
|---------------|--------|--------|
| 2018 | 7.00%* | - |
| 2017 | 7.00% | 7.00% |
| 2016 | 7.00% | 7.00% |
| 2015 | 7.00% | 7.30% |
| 2014 | 7.00% | 7.50% |
| 2013 | 6.00% | 7.00% |

* Expected income target in 2018 in US Dollar for Class A USD Distributing Quarterly of this Sub-Fund, gross of fees. Income can be exceeded or undershot and should not be construed as an assurance or guarantee.

The target income and previous years' actual income refers to Class A USD Distributing Quarterly of this Sub-Fund. Distributions will not be made from non-distributing Unit classes. Other Unit classes may have a different target and may have achieved different level of income due to launch date or currency impact. The term Distribution refers to the income paid in any particular year. Treatment for tax purposes may vary depending on the jurisdiction. Please consult your tax adviser in order to understand any applicable tax consequences.

Risk and Reward Profile



What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the fact that as an asset class, equities tend to be more volatile than money market securities or bonds. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Additional key risks:

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

Counterparty risk: Contract parties may default on their obligations under derivatives contracts entered into with the Sub-Fund.

Operational risk: Losses may occur due to human error or omission, process errors, system disruptions or external events.

Derivatives risk: Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.

Notes

Morningstar Ratings: Copyright © 2018 Morningstar UK Limited. All Rights Reserved. The information contained herein: (1) may not be copied or distributed; and (2) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

For Broker/Dealer Use Only and Not to be Distributed to the Public

See reverse side & further pages for other important information.

Portfolio Analysis

| | |
|---------------------------|--------|
| Total Number of Holdings | 62 |
| Assets in Top 10 Holdings | 21.4 % |

Instrument Allocation (Net %)

| | |
|--------------------|-------|
| Equity | 90.4 |
| FX Derivatives | -19.5 |
| Cash at Bank | 6.0 |
| Equity Derivatives | -4.6 |

Top 10 Holdings

| | Fund % | Bmk % |
|--|--------|-------|
| Enel S.P.A. | 2.4 | - |
| Taiwan Semiconductor Manufacturing Company Ltd | 2.4 | - |
| Royal Dutch Shell Plc | 2.3 | - |
| Ntt Docomo Inc | 2.3 | - |
| Daimler Ag | 2.2 | - |
| Glaxosmithkline Plc | 2.1 | - |
| Johnson & Johnson | 2.0 | - |
| Pfizer Inc | 1.9 | - |
| Ing Groep Nv | 1.9 | - |
| Banco Bilbao Vizcaya Argentaria Sa | 1.9 | - |

Currency

| | Fund % | Bmk % |
|-------------------|--------|-------|
| US Dollar | 53.3 | - |
| Euros | 24.1 | - |
| Japanese Yen | 9.8 | - |
| Pound Sterling | 5.9 | - |
| New Taiwan Dollar | 2.4 | - |
| Swiss Franc | 1.8 | - |
| South Korean Won | 1.7 | - |
| Australian Dollar | 0.3 | - |
| Others | 0.9 | - |

▲Currency data reflects the exposure of fx derivatives and the market value of equity derivatives.

Disclaimer

This information is not for distribution and does not constitute an offer to sell or the solicitation of any offer to buy any securities or services in the United States or in any of its territories or possessions subject to its jurisdiction to or for the benefit of any Restricted U.S. Investor (as defined in the prospectus of the Fund). The Fund has not been registered in the United States under the Investment Company Act of 1940 and units/shares of the Fund are not registered in the United States under the Securities Act of 1933.

Unless otherwise stated all information contained in this document is from Amundi Asset Management and is as at 29/03/2018.

Amundi Funds II – Global Equity Target Income is a sub-fund (the "Sub-Fund") of Amundi Funds II (the "Fund"), a fonds commun de placement with several separate sub-funds established under the laws of the Grand Duchy of Luxembourg.

Past performance does not guarantee and is not indicative of future results. There can be no assurances that countries, markets or sectors will perform as expected. Investment return and principal value may go down as well as up and could result in the loss of all capital invested. More recent returns may be different than those shown. Please contact your sales representative for more current performance results.

This material is not a prospectus and does not constitute an offer to buy or a solicitation to sell any units/shares of the Fund or any services, by or to anyone in any jurisdiction in which such offer or solicitation would be unlawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation. For additional information on the Fund, a free prospectus should be requested from Pioneer Global Investments Limited, a member of the Amundi group, ("PGIL"), 1 George's Quay Plaza, George's Quay, Dublin 2, Ireland. Call +353 1 480 2000 Fax +353 1 449 5000 or your local Amundi Asset Management sales office. This document is not intended for and no reliance can be placed on this document by retail clients, to whom the document should not be provided. This content of this document is approved by Pioneer Global Investments Limited, a member of the Amundi group. In the UK, it is directed at professional clients and not at retail clients and it is approved for distribution by PGIL (London Branch), 41 Lothbury, London EC2R 7HF, United Kingdom. PGIL is authorised and regulated by the Central Bank of Ireland and subject to limited regulation by the Financial Conduct Authority. Details about the extent of our regulation by the Financial Conduct Authority ("FCA") are available from us on request. The Fund is an unregulated collective investment scheme under the UK Financial Services and Markets Act 2000 and therefore does not carry the protection provided by the UK regulatory system. Amundi Pioneer Distributor, Inc., 60 State Street, Boston, MA 02109 ("APD"), a U.S.-registered broker-dealer, provides marketing services in connection with the distribution of products managed by Amundi Asset Management or its affiliates. APD markets these products to financial intermediaries, both within and outside of the U.S. (in jurisdictions where permitted to do so) for sale to clients who are not United States persons.

For Broker/Dealer Use Only and Not to be Distributed to the Public.

Date of First Use: 09/04/2018.

Notes

The Global Industry Classification Standard (GICS) SM was developed by and is the exclusive property and a service mark of Standard & Poor's and MSCI. Neither Standard & Poor's, MSCI nor any other party involved in making or compiling any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall Standard & Poor's, MSCI, any of their affiliates or any third party involved in making or compiling any GICS classification have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

On the 16/02/2018 Pioneer Funds – Global Equity Target Income was renamed Amundi Funds II – Global Equity Target Income.

This Sub-Fund uses derivatives. Derivatives exposure is not reflected in portfolio breakdowns in this document unless otherwise stated.

Sector

| | |
|------------------|------|
| Financials | 17.1 |
| Cons Disc | 12.0 |
| IT | 10.4 |
| Energy | 9.1 |
| Health Care | 9.0 |
| Utilities | 7.9 |
| Industrials | 7.6 |
| Telecoms | 5.9 |
| Consumer Staples | 4.6 |
| Materials | 2.2 |
| Real Estate | 0.1 |

■ Fund %

▲Sector data reflects the exposure of equity derivatives.

Country

| | Fund % | Bmk % |
|----------------|--------|-------|
| United States | 33.5 | - |
| Japan | 11.4 | - |
| United Kingdom | 10.6 | - |
| Germany | 6.9 | - |
| Netherlands | 5.8 | - |
| France | 5.0 | - |
| Spain | 2.6 | - |
| Italy | 2.4 | - |
| Others | 7.6 | - |

▲Country data reflects the exposure of equity derivatives.

Investment Valuation

| | Fund | Bmk |
|------------------|-------|-----|
| Price/Book | 2.6 | - |
| Price/Earnings | 19.6 | - |
| Price/Cash Flow | 10.2 | - |
| Return on Equity | 14.9% | - |
| Dividend Yield | 3.9% | - |

Market Cap

| | Fund % | Bmk % |
|-----------|--------|-------|
| Large Cap | 98.8 | - |
| Mid Cap | 1.2 | - |