

ISIN Number LU0830747522

**Key Facts**

Nav as at 29 September 2017 \$64.41  
Domiciled Luxembourg  
Fund Size (Mil) \$2,144.70  
Fund Inception 07/03/2008  
Unit Class Launch 06/12/2012

Morningstar Category™ Global Equity Income  
Benchmark No Benchmark

**Additional Identifiers**

Bloomberg Code PGETIAU LX  
Cusip L759A1179

**Fees and Expenses**

Ongoing Charges as at 31 Dec 2016 1.70 %  
Management Fee (p.a.) 1.50 %  
Entry Charge Max. 5.00%

**Objectives and Investment Policy**

**Objective:** Seeks to provide income and, secondarily, to increase the value of your investment over the medium to long term.

**Portfolio securities:** The Sub-Fund invests mainly in a broad range of equities of companies from anywhere in the world. The Sub-Fund may invest up to 20% of its assets in bonds. The Sub-Fund may use derivatives to reduce various risks, for efficient portfolio management or as a way to gain exposure to various assets, markets or income streams. In particular, the Sub-Fund uses options to generate additional income.

**Meet the Team**



**Piergaetano Iaccarino**  
Head of Thematic & Disciplined Equity  
Ind. Experience: 22 years  
Time with Amundi Asset Management: 19 years

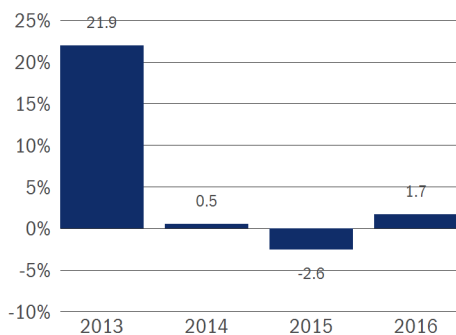
**Trailing Returns**

as at 29 Sep 2017	Fund %	Benchmark %
1 Month	2.66	-
3 Months	3.82	-
YTD	11.89	-
1 Year	13.72	-
3 Years Ann.	3.24	-
Since Class Launch Ann.	6.86	-

**Rolling 12 Month Returns**

Period	Fund %	Benchmark %
Sep 2016 - Sep 2017	13.72	-
Sep 2015 - Sep 2016	3.83	-
Sep 2014 - Sep 2015	-6.83	-
Sep 2013 - Sep 2014	7.49	-

**Calendar Year Returns**



Fund %

▲ Performance data provided refers to Class A US Dollar Distributing Quarterly only, and is based upon NAV net of fees, with dividends re-invested. For details of other Unit Classes available, please refer to the prospectus.

Past performance does not guarantee and is not indicative of future results.

**Target Income**

Distributions	Target	Actual
2017	7.00%*	(Q1) 1.75%
2016	7.00%	7.00%
2015	7.00%	7.30%
2014	7.00%	7.50%
2013	6.00%	7.00%

\* Expected income target in 2017 in US Dollar for Class A USD Distributing Quarterly of this Sub-Fund, gross of fees. Income can be exceeded or undershot and should not be construed as an assurance or guarantee.

The term Distribution refers to the income paid in any particular year. Treatment for tax purposes may vary depending on the jurisdiction. Please consult your tax adviser in order to understand any applicable tax consequences.

**Portfolio Analysis**

Total Number of Holdings	65
Assets in Top 10 Holdings	22.8 %

**Instrument Allocation (Net %)**

Equity	91.2
FX Derivatives	-15.4
Cash at Bank	8.2
Equity Derivatives	-3.0

**Top 10 Holdings**

	Fund %	Bmk %
Deutsche Telekom Ag	3.4	-
Banco Bilbao Vizcaya Argentaria Sa	2.5	-
Jpmorgan Chase & Co	2.2	-
Taiwan Semiconductor Manufacturing Company Ltd	2.2	-
Sekisui Chemical Co Ltd	2.2	-
Apple Inc	2.1	-
Citigroup Inc	2.1	-
Nokia Oyj	2.1	-
Imperial Tobacco Group Plc	2.0	-
Aviva Plc	2.0	-

**Currency**

	Fund %	Bmk %
US Dollar	52.5	-
Euros	21.0	-
Japanese Yen	8.8	-
Pound Sterling	8.2	-
Swiss Franc	3.0	-
New Taiwan Dollar	2.2	-
Norwegian Krone	1.7	-
South Korean Won	1.4	-
Others	1.2	-

▲ Currency data reflects the exposure of fx derivatives and the market value of equity derivatives.

Sector	Fund %
Cons Disc	18.8
Financials	18.4
IT	14.5
Industrials	7.9
Health Care	7.6
Energy	7.1
Telecoms	5.8
Consumer Staples	3.9
Utilities	2.1
Materials	2.0
Real Estate	0.2

■ Fund %

▲Sector data reflects the exposure of equity derivatives.

Country	Fund %	Bmk %
United States	41.1	-
Japan	11.2	-
United Kingdom	9.1	-
Germany	8.0	-
Italy	5.0	-
Netherlands	3.2	-
Spain	2.5	-
Taiwan	2.2	-
Others	5.9	-

▲Country data reflects the exposure of equity derivatives.

Market Cap	Fund %	Bmk %
Large Cap	97.7	-
Mid Cap	2.3	-

Risk Analysis	3 Years	Since Launch
Standard Deviation	9.13%	9.04%
Sharpe Ratio	0.51	0.91

Investment Valuation	Fund	Bmk
Price/Book	2.7	-
Price/Earnings	19.9	-
Price/Cash Flow	11.1	-
Return on Equity	14.8%	-
Dividend Yield	3.5%	-

## Further Classes

Class	ISIN Number	Cusip	Bloomberg Code	Class	ISIN Number	Cusip	Bloomberg Code
A EUR (DM)	LU1116208064	-	PGEAEDM LX	A USD (ND)	LU0313638966	L759AE858	PGDEAUA LX
A EUR (DQ)	LU0830747449	L759A1468	PGETIAE LX	C USD (DQ)	LU0973921025	L759AL134	PGETCUS
A EUR (ND)	LU0313638883	L759AE841	PIOGLDA LX	C USD (ND)	LU0313639345	L759AT129	PGDECUA LX
D EUR (DQ)	LU1063180936	L759A5519	PGEDDQ LX	D USD (DQ)	LU1061737372	L759AW270	PGETDDQ LX
A USD (DM)	LU1116207926	-	PGEAUDM LX	P USD (DQ)	LU1371732477	L76009601	PGEPUDQ LX
A USD (DQ)	LU0830747522	L759A1179	PGETIAU LX	P USD (ND)	LU1371732550	L76009619	PGEPUND LX

▲Not all classes are available in all markets. Each class has a different fee structure and different minimum investment requirements may apply. The abbreviations in brackets above are as follows: ND - Non-Distributing, DA - Distributing Annually, DSA - Distributing Semi-Annually, DM - Distributing Monthly, DQ - Distributing Quarterly, DQT - Distributing Quarterly Target, ExD - Distributing Ex-Dividend, D - Distributing.

## Disclaimer

This information is not for distribution and does not constitute an offer to sell or the solicitation of any offer to buy any securities or services in the United States or in any of its territories or possessions subject to its jurisdiction or for the benefit of any Restricted U.S. Investor (as defined in the prospectus of the Fund). The Fund has not been registered in the United States under the Investment Company Act of 1940 and units/shares of the Fund are not registered in the United States under the Securities Act of 1933.

Unless otherwise stated all information contained in this document is from Amundi Asset Management and is as at 29/09/2017.

Pioneer Funds – Global Equity Target Income is a sub-fund (the “Sub-Fund”) of Pioneer Funds (the “Fund”), a fonds commun de placement with several separate sub-funds established under the laws of the Grand Duchy of Luxembourg.

Past performance does not guarantee and is not indicative of future results. Unless otherwise stated, all views expressed are those of Amundi Asset Management. These views are subject to change at any time based on market and other conditions and there can be no assurances that countries, markets or sectors will perform as expected. Investments involve certain risks, including political and currency risks. Investment return and principal value may go down as well as up and could result in the loss of all capital invested. More recent returns may be different than those shown. Please contact your sales representative for more current performance results.

This material is not a prospectus and does not constitute an offer to buy or a solicitation to sell any units/shares of the Fund or any services, by or to anyone in any jurisdiction in which such offer or solicitation would be unlawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation. For additional information on the Fund, a free prospectus should be requested from Pioneer Global Investments Limited, a member of the Amundi group, (“PGIL”), 1 George’s Quay Plaza, George’s Quay, Dublin 2, Ireland. Call +353 1 480 2000 Fax +353 1 449 5000 or your local Amundi Asset Management sales office. This document is not intended for and no reliance can be placed on this document by retail clients, to whom the document should not be provided. This content of this document is approved by Pioneer Global Investments Limited, a member of the Amundi group. In the UK, it is directed at professional clients and not at retail clients and it is approved for distribution by PGIL (London Branch), Portland House, 8th Floor, Bressenden Place, London SW1E 5BH. PGIL is authorised and regulated by the Central Bank of Ireland and subject to limited regulation by the Financial Conduct Authority. Details about the extent of our regulation by the Financial Conduct Authority (“FCA”) are available from us on request. The Fund is an unregulated collective investment scheme under the UK Financial Services and Markets Act 2000 and therefore does not carry the protection provided by the UK regulatory system. Amundi Pioneer Distributor, Inc., 60 State Street, Boston, MA 02109 (“APD”), a U.S.-registered broker-dealer, provides marketing services in connection with the distribution of products managed by Amundi Asset Management or its affiliates. APD markets these products to financial intermediaries, both within and outside of the U.S. (in jurisdictions where permitted to do so) for sale to clients who are not United States persons.

**For Broker/Dealer Use Only and Not to be Distributed to the Public.**

Date of First Use: 09/10/2017.

## Notes

The Global Industry Classification Standard (GICS) SM was developed by and is the exclusive property and a service mark of Standard & Poor’s and MSCI. Neither Standard & Poor’s, MSCI nor any other party involved in making or compiling any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall Standard & Poor’s, MSCI, any of their affiliates or any third party involved in making or compiling any GICS classification have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. This Sub-Fund uses derivatives. Derivatives exposure is not reflected in portfolio breakdowns in this document unless otherwise stated.