

ISIN Number LU0271656133
Morningstar Rating™ ★★★

Key Facts

Nav as at 29 March 2018 €252.21
Domiciled Luxembourg
Fund Size (Mil) €1,059.70
Fund Inception 30/03/2007
Unit Class Launch 30/03/2007
Recommended Holding Period (Yrs) 6
Morningstar Category™ Sector Equity Ecology
Benchmark MSCI World

Additional Identifiers

Bloomberg Code HYPECOT LX
Cusip L759AC241

Fees and Expenses

Ongoing Charges as at 31 Dec 2017 2.02 %
Management Fee (p.a.) 1.50 %
Distribution Fee (p.a.) Max. 0.30 %
Entry Charge Max. 5.00 %
Performance Fee Max. 15.00 %

Objectives and Investment Policy

Objective: Seeks to increase the value of your investment over the recommended holding period.

Portfolio securities: The Sub-Fund invests mainly in a broad range of equities of companies from anywhere in the world that offer products or technologies that promote a cleaner and healthier environment or are environmentally friendly. Examples include companies in the fields of air pollution control, alternative energy, recycling, water treatment and biotechnology. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management.

Meet the Team



Christian Zimmermann

Senior Portfolio Manager

Ind. Experience: 22 years
Time with Amundi Asset Management: 17 years



Ian O'Reilly

Portfolio Manager

Ind. Experience: 20 years
Time with Amundi Asset Management: 19 years

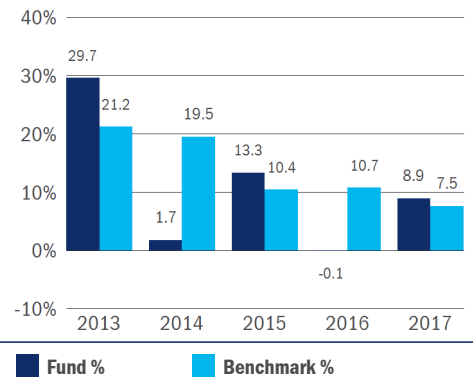
Trailing Returns

as at 29 Mar 2018	Fund %	Benchmark %
YTD	-4.38	-3.61
1 Year	-2.34	-1.22
3 Years Ann.	-0.73	3.20
5 Years Ann.	7.30	10.64
10 Years Ann.	4.02	8.61

Rolling 12 Month Returns

Period	Fund %	Benchmark %
Mar 2017 - Mar 2018	-2.34	-1.22
Mar 2016 - Mar 2017	16.41	22.28
Mar 2015 - Mar 2016	-13.95	-9.01
Mar 2014 - Mar 2015	19.14	36.06
Mar 2013 - Mar 2014	22.09	10.93

Calendar Year Returns



▲ Performance data provided refers to Class A Euro Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus.

Past performance does not guarantee and is not indicative of future results.

Risk Analysis

	1 Year	3 Years	5 Years
Standard Deviation	10.40%	12.42%	12.76%
Sharpe Ratio	0.09	0.20	0.81
Alpha	0.01%	-1.59%	-1.29%
Beta	1.04	1.01	1.08
R-Squared	0.71	0.83	0.72
Tracking Error	6.73%	5.18%	6.74%
Information Ratio	0.20	< 0	< 0

Risk and Reward Profile

Lower Risk (not-risk free)



Higher Risk
Higher Potential Reward

What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the fact that as an asset class, equities tend to be more volatile than money market securities or bonds. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Additional key risks:

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

Liquidity risk: In adverse market conditions, securities that are liquid may become difficult to value, buy or sell, which could affect the Sub-Fund's ability to process redemption requests.

Operational risk: Losses may occur due to human error or omission, process errors, system disruptions or external events.

Derivatives risk: Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.

Notes

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Portfolio Analysis

Total Number of Holdings	56
Assets in Top 10 Holdings	24.1 %

Instrument Allocation (Net %)

Equity	98.0
FX Derivatives	15.8
Cash at Bank	2.2

Top 10 Holdings

	Fund %	Bmk %
Ams Ag	2.7	0.0
First Solar Inc	2.6	0.0
Micron Technology Inc	2.6	0.2
Stmicroelectronics Nv	2.5	0.04
Infineon Technologies Ag	2.5	0.1
Yaskawa Electric Corporation	2.3	0.03
Svenska Cellulosa Aktiebolaget Sca	2.3	0.0
Stora Enso Oyj	2.2	0.03
Umicore Sa	2.2	0.03
Deere & Co	2.2	0.1

Top 5 Overweights

	Fund %	Bmk %
Ams Ag	2.7	0.0
First Solar Inc	2.6	0.0
Stmicroelectronics Nv	2.5	0.04
Micron Technology Inc	2.6	0.2
Infineon Technologies Ag	2.5	0.1

Currency

	Fund %	Bmk %
US Dollar	48.2	59.8
Euros	30.8	12.1
Japanese Yen	8.1	9.1
Swiss Franc	5.0	2.9
Norwegian Krone	3.6	0.3
Swedish Krona	2.3	1.0
Danish Krone	2.1	0.7
Canadian Dollar	0.05	3.4
Others	0.01	10.8

▲Currency data reflects the exposure of fx derivatives.

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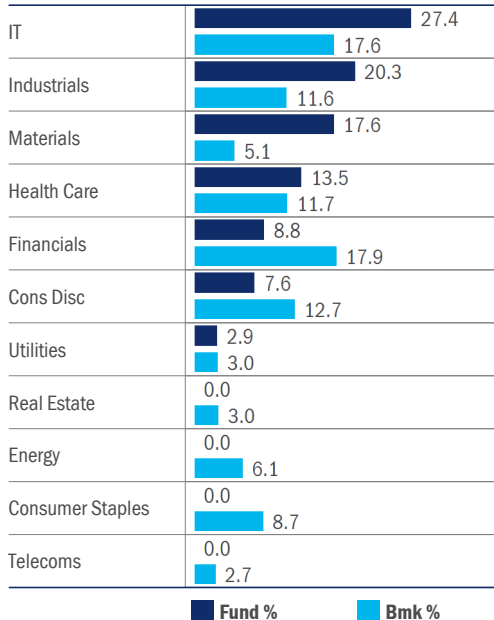
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On the 16/02/2018 Pioneer Funds – Global Ecology was renamed Amundi Funds II – Global Ecology.

This Sub-Fund uses derivatives. Derivatives exposure is not reflected in portfolio breakdowns in this document unless otherwise stated.

Sector**Country**

	Fund %	Bmk %
United States	32.0	58.6
Germany	20.3	3.6
Netherlands	9.4	2.2
Japan	8.1	9.1
France	4.8	3.9
Switzerland	4.8	3.1
Norway	3.6	0.3
Italy	3.5	0.8
Others	11.4	18.3

Investment Valuation

	Fund	Bmk
Price/Book	3.1	3.3
Price/Earnings	23.6	22.9
Price/Cash Flow	13.8	14.5
Return on Equity	14.9%	15.5%
Dividend Yield	1.7%	2.4%

Market Cap

	Fund %	Bmk %
Large Cap	71.3	91.2
Mid Cap	23.1	8.4
Small Cap	5.6	0.5