

ISIN Number LU0302740245  
Morningstar Rating™ ★★★

**Key Facts**

Nav as at 29 December 2017 \$316.71  
Domiciled Luxembourg  
Fund Size (Mil) \$1,250.20  
Fund Inception 30/03/2007  
Unit Class Launch 28/06/2007  
Recommended Holding Period (Yrs) 6  
Morningstar Category™ Sector Equity Ecology  
Benchmark MSCI World

**Additional Identifiers**

Bloomberg Code JPMGUSA LX  
Cusip L759AW239

**Fees and Expenses**

Ongoing Charges as at 31 Dec 2016 2.01 %  
Management Fee (p.a.) 1.50 %  
Distribution Fee (p.a.) Max. 0.30 %  
Entry Charge Max. 5.00 %  
Performance Fee Max. 15.00 %

**Objectives and Investment Policy**

**Objective:** Seeks to increase the value of your investment over the medium to long term.

**Portfolio securities:** The Sub-Fund invests mainly in a broad range of equities of companies from anywhere in the world that offer products or technologies that promote a cleaner and healthier environment or are environmentally friendly. Examples include companies in the fields of air pollution control, alternative energy, recycling, water treatment and biotechnology. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management.

**Meet the Team**



**Christian Zimmermann**

Senior Portfolio Manager

Ind. Experience: 22 years

Time with Amundi Asset Management: 17 years



**Ian O'Reilly**

Portfolio Manager

Ind. Experience: 20 years

Time with Amundi Asset Management: 19 years

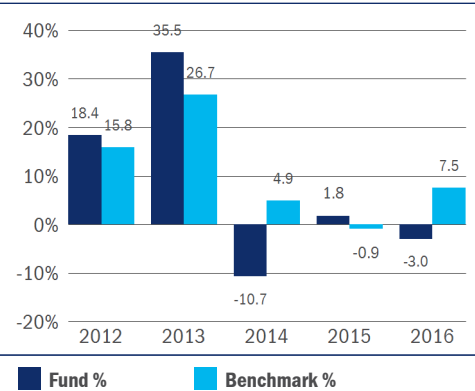
**Trailing Returns**

as at 29 Dec 2017	Fund %	Benchmark %
YTD	23.95	22.40
1 Year	23.95	22.40
3 Years Ann.	6.97	9.27
5 Years Ann.	8.17	11.64
10 Years Ann.	0.85	5.03

**Rolling 12 Month Returns**

Period	Fund %	Benchmark %
Dec 2016 - Dec 2017	23.95	22.40
Dec 2015 - Dec 2016	-2.98	7.51
Dec 2014 - Dec 2015	1.75	-0.87
Dec 2013 - Dec 2014	-10.71	4.94
Dec 2012 - Dec 2013	35.52	26.68

**Calendar Year Returns**



▲ Performance data provided refers to Class A US Dollar Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus. Performance figures are in USD and have been converted from the sub-fund's base currency, the Euro.

Past performance does not guarantee and is not indicative of future results.

**Risk Analysis**

	1 Year	3 Years	5 Years
Standard Deviation	7.84%	10.84%	12.25%
Sharpe Ratio	2.03	0.81	0.85
Alpha	0.00%	0.85%	-1.14%
Beta	1.27	0.91	1.05
R-Squared	0.62	0.74	0.70
Tracking Error	6.04%	5.55%	6.67%
Information Ratio	0.55	0.02	<0

**Risk and Reward Profile**

Lower Risk (not-risk free)

Lower Potential Reward



Higher Risk  
Higher Potential Reward

**What does this risk indicator mean?**

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the fact that as an asset class, equities tend to be more volatile than money market securities or bonds. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

**Additional key risks:**

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

**Counterparty risk:** Contract parties may default on their obligations under derivatives contracts entered into with the Sub-Fund.

**Operational risk:** Losses may occur due to human error or omission, process errors, system disruptions or external events.

**Derivatives risk:** Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.

**Notes**

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**Portfolio Analysis**

Total Number of Holdings	54
Assets in Top 10 Holdings	24.7 %

**Instrument Allocation (Net %)**

Equity	98.6
FX Derivatives	15.1
Cash at Bank	2.0

**Top 10 Holdings**

	Fund %	Bmk %
Infineon Technologies Ag	2.7	0.1
Deutsche Post Ag	2.6	0.1
First Solar Inc	2.6	0.0
Stmicroelectronics Nv	2.6	0.03
Sap Ag	2.4	0.3
Ams Ag	2.4	0.0
Wacker Chemie Ag	2.4	0.0
Deere & Co	2.3	0.1
Micron Technology Inc	2.3	0.1
Norsk Hydro Asa	2.3	0.03

**Top 5 Overweights**

	Fund %	Bmk %
First Solar Inc	2.6	0.0
Infineon Technologies Ag	2.7	0.1
Stmicroelectronics Nv	2.6	0.03
Deutsche Post Ag	2.6	0.1
Ams Ag	2.4	0.0

**Currency**

	Fund %	Bmk %
US Dollar	46.5	59.5
Euros	30.7	12.0
Japanese Yen	8.6	8.9
Swiss Franc	5.5	3.0
Norwegian Krone	4.2	0.2
Swedish Krona	2.3	1.0
Danish Krone	1.8	0.7
Canadian Dollar	0.5	3.6
Others	0.01	11.1

▲Currency data reflects the exposure of fx derivatives.

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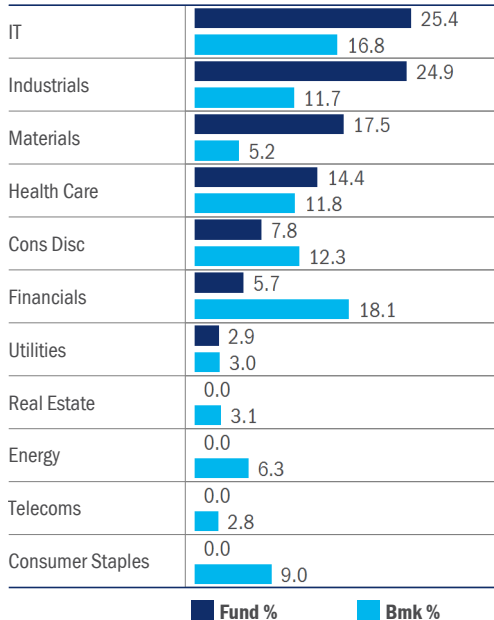
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This Sub-Fund uses derivatives. Derivatives exposure is not reflected in portfolio breakdowns in this document unless otherwise stated.

**Sector****Country**

	Fund %	Bmk %
United States	31.1	58.3
Germany	23.7	3.7
Netherlands	10.1	2.1
Japan	8.6	8.9
Switzerland	5.6	3.2
Norway	4.2	0.2
France	3.1	3.9
Austria	2.4	0.1
Others	9.8	19.5

**Investment Valuation**

	Fund	Bmk
Price/Book	3.4	3.6
Price/Earnings	25.5	24.3
Price/Cash Flow	16.7	15.3
Return on Equity	13.6%	14.8%
Dividend Yield	1.7%	2.3%

**Market Cap**

	Fund %	Bmk %
Large Cap	74.0	91.8
Mid Cap	21.3	7.8
Small Cap	4.6	0.3