

ISIN Number LU0271651688
Morningstar Rating™ ★★★

Key Facts

Nav as at 30 April 2018 \$121.08
Domiciled Luxembourg
Fund Size (Mil) \$1,213.20
Fund Inception 30/03/2007
Unit Class Launch 11/06/2007
Recommended Holding Period (Yrs) 6

Morningstar Category™ Global Large-Cap Blend Equity
Benchmark MSCI World

Additional Identifiers

Bloomberg Code PIOGSAA LX
Cusip L759AC290

Fees and Expenses

Ongoing Charges¹ 1.85 %
Management Fee (p.a.) 1.50 %
Distribution Fee (p.a.) Max. 0.15 %
Entry Charge Max. 5.00 %
Performance Fee Max. 15.00 %

¹ Estimate due to recent changes in cost components charged to the Unit class.

Objectives and Investment Policy

Objective: Seeks to increase the value of your investment over the recommended holding period.

Portfolio securities: The Sub-Fund invests mainly in equities of companies from anywhere in the world. The Sub-Fund may invest in a broad range of sectors and industries. The Sub-Fund may use derivatives to reduce various risks, for efficient portfolio management or as a way to gain exposure to various assets, markets or income streams. In particular, the Sub-Fund may use derivatives to manage currency, country and market exposure.

Meet the Team



David Glazer
Portfolio Manager
Ind. Experience: 19 years
Time with Amundi Asset Management: 5 years



Marco Pironcini
Head of Equities, U.S.
Ind. Experience: 27 years
Time with Amundi Asset Management: 25 years

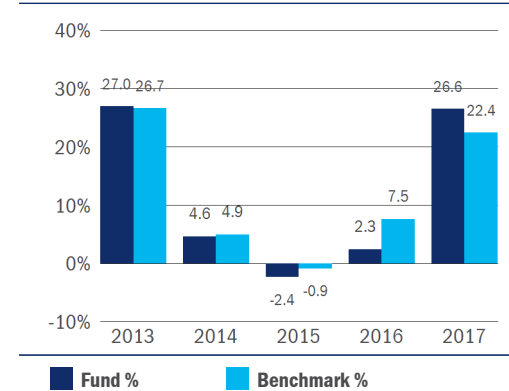
Trailing Returns

as at 30 Apr 2018	Fund %	Benchmark %
YTD	-1.51	-0.15
1 Year	14.74	13.22
3 Years Ann.	5.82	7.54
5 Years Ann.	8.59	9.27
10 Years Ann.	3.02	5.47

Rolling 12 Month Returns

Period	Fund %	Benchmark %
Apr 2017 - Apr 2018	14.74	13.22
Apr 2016 - Apr 2017	15.08	14.65
Apr 2015 - Apr 2016	-10.25	-4.17
Apr 2014 - Apr 2015	8.90	7.41
Apr 2013 - Apr 2014	17.00	16.62

Calendar Year Returns



▲ Performance data provided refers to Class A US Dollar Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus. Performance figures are in USD and have been converted from the sub-fund's base currency, the Euro.

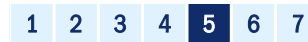
Past performance does not guarantee and is not indicative of future results.

Risk Analysis

	1 Year	3 Years	5 Years
Standard Deviation	7.83%	11.81%	11.20%
Sharpe Ratio	1.25	0.61	0.90
Alpha	0.01%	-0.06%	0.85%
Beta	0.97	1.09	1.07
R-Squared	0.86	0.92	0.93
Tracking Error	3.55%	3.45%	3.13%
Information Ratio	0.83	0.15	0.47

Risk and Reward Profile

Lower Risk (not-risk free)
Lower Potential Reward



Higher Risk
Higher Potential Reward

What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the fact that as an asset class, equities tend to be more volatile than money market securities or bonds. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Additional key risks:

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

Operational risk: Losses may occur due to human error or omission, process errors, system disruptions or external events.

Derivatives risk: Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.

Notes

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Portfolio Analysis

Total Number of Holdings	76
Assets in Top 10 Holdings	32.3 %

Instrument Allocation (Net %)

Equity	97.1
Cash at Bank	2.3
REITS	0.9
Bond	0.8

Top 10 Holdings

	Fund %	Bmk %
Total Sa	4.0	0.4
Alphabet Inc	3.6	1.6
Discover Financial Services	3.6	0.1
Mitsubishi Ufj Financial Group Inc	3.4	0.2
Microsoft Corporation	3.4	1.7
Bnp Paribas Sa	3.1	0.2
Apple Inc	3.0	2.1
United Rentals Inc	2.8	0.03
Bae Systems Plc	2.7	0.1
Valeo Sa	2.6	0.04

Top 5 Overweights

	Fund %	Bmk %
Total Sa	4.0	0.4
Discover Financial Services	3.6	0.1
Mitsubishi Ufj Financial Group Inc	3.4	0.2
Bnp Paribas Sa	3.1	0.2
United Rentals Inc	2.8	0.03

Currency

	Fund %	Bmk %
US Dollar	51.1	59.4
Euros	18.4	12.3
Japanese Yen	13.0	9.1
Pound Sterling	6.8	6.6
Hong Kong Dollar	2.3	1.3
Indonesian Rupiah	1.8	0.0
New Taiwan Dollar	1.4	0.0
South Korean Won	1.3	0.0
Others	4.1	11.2

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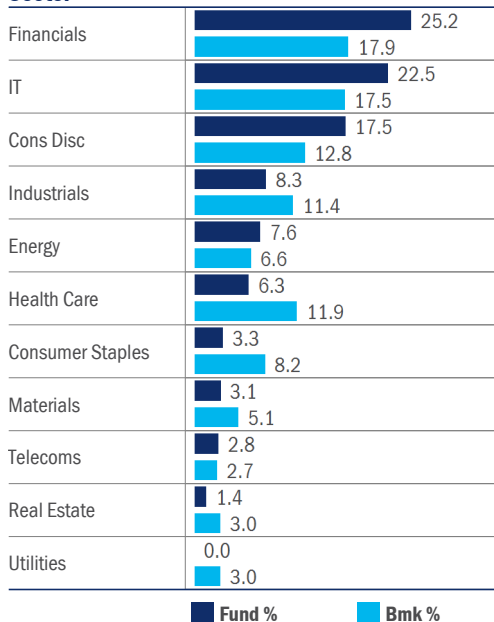
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On the 16/02/2018 Pioneer Funds – Global Select was renamed Amundi Funds II – Pioneer Global Select.

Sector**Country**

	Fund %	Bmk %
United States	49.0	58.5
Japan	12.9	9.1
France	12.3	4.1
United Kingdom	6.5	5.7
China	3.2	0.01
Germany	2.5	3.6
Italy	2.0	0.9
Ireland	1.9	0.5
Others	7.6	17.6

Investment Valuation

	Fund	Bmk
Price/Book	3.5	3.5
Price/Earnings	18.8	22.3
Price/Cash Flow	12.0	14.6
Return on Equity	17.8%	15.8%
Dividend Yield	2.4%	2.4%

Market Cap

	Fund %	Bmk %
Large Cap	88.2	91.3
Mid Cap	8.5	8.3
Small Cap	3.3	0.4