

ISIN Number LU0133656362
Morningstar Rating™ ★★☆☆

Key Facts

Nav as at 31 July 2017 \$16.65
Domiciled Luxembourg
Fund Size (Mil) \$319.90
Fund Inception 05/10/2001
Unit Class Launch 30/11/2001

Morningstar Category™ China Equity
Benchmark MSCI China 10/40 Index

Additional Identifiers

Bloomberg Code PIGRCALX
Cusip L7599P616

Fees and Expenses

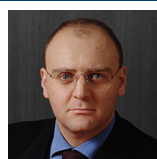
Ongoing Charges as at 31 Dec 2016 2.02 %
Management Fee (p.a.) 1.50 %
Distribution Fee (p.a.) Max. 0.30 %
Entry Charge Max. 5.00 %
Performance Fee Max. 15.00 %

Objectives and Investment Policy

Objective: Seeks to increase the value of your investment over the medium to long term.

Portfolio securities: The Sub-Fund invests mainly in equities of companies based in, or that do most of their business in, the People's Republic of China, and that are listed on stock markets there or in Hong Kong. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management. The Sub-Fund may from time to time invest and have direct access to China A Shares via Stock Connect with an exposure of up to 10% of its net assets.

Meet the Team



Angelo Corbetta

Head of Asian Equity

Ind. Experience: 31 years

Time with Amundi Asset Management: 25 years



Nicholas McConway

Portfolio Manager, Asian Equity

Ind. Experience: 20 years

Time with Amundi Asset Management: 19 years

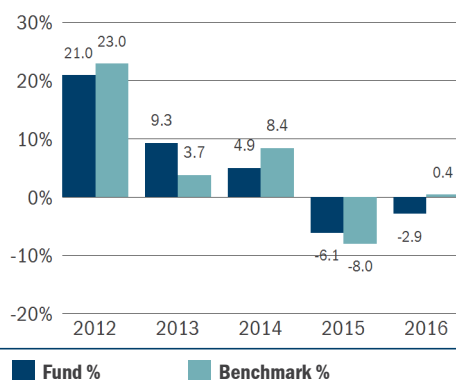
Trailing Returns

as at 31 Jul 2017	Fund %	Benchmark %
1 Month	8.82	8.56
3 Months	16.11	15.85
YTD	33.31	33.29
1 Year	34.38	36.61
3 Years Ann.	6.74	7.43
5 Years Ann.	9.78	10.10
10 Years Ann.	2.91	3.20
Since Class Launch Ann.	7.50	8.53

Rolling 12 Month Returns

Period	Fund %	Benchmark %
Jul 2016 - Jul 2017	34.38	36.61
Jul 2015 - Jul 2016	-12.75	-11.85
Jul 2014 - Jul 2015	3.73	2.99
Jul 2013 - Jul 2014	19.35	20.45
Jul 2012 - Jul 2013	9.87	8.31

Calendar Year Returns



▲ Performance data provided refers to Class A US Dollar Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus. Performance figures are in USD and have been converted from the sub-fund's base currency, the Euro.

Past performance does not guarantee and is not indicative of future results.

Portfolio Analysis

Total Number of Holdings	118
Assets in Top 10 Holdings	48.6 %

Instrument Allocation (Net %)

Equity	99.7
Equity Derivatives	0.9
Cash at Bank	-0.3

Top 10 Holdings

	Fund %	Bmk %
Alibaba Group Holding Ltd	10.0	9.1
Tencent Holdings Limited	9.7	9.6
Industrial & Commercial Bank Of China Ltd	5.1	4.2
Bank Of China Ltd	4.5	3.2
Ping An Insurance Group Co Of China Ltd	4.5	3.1
China Construction Bank Corp	3.6	5.7
Baidu Inc	3.2	0.0
Jd.Com Inc	2.9	0.0
China Mobile (Hong Kong) Limited	2.7	5.3
Ctrip.Com International Ltd	2.4	1.8

Top 5 Overweights

	Fund %	Bmk %
Baidu Inc	3.2	0.0
Jd.Com Inc	2.9	0.0
Bank Of China Ltd	4.5	3.2
Ping An Insurance Group Co Of China Ltd	4.5	3.1
Kweichow Moutai Co Ltd	1.2	0.0

Currency

	Fund %	Bmk %
Hong Kong Dollar	72.4	74.9
US Dollar	13.8	25.1
Renminbi	13.8	0.0
Euros	-0.3	0.0
New Taiwan Dollar	0.2	0.0
Japanese Yen	0.01	0.0

▲ Currency data reflects the market value of equity derivatives.

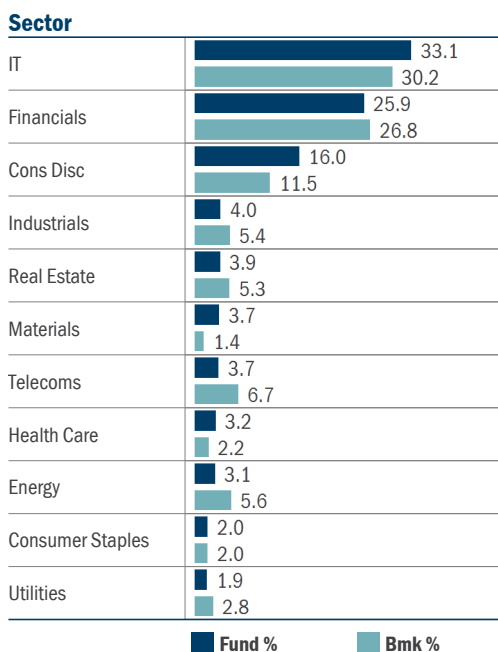
Notes

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▲Sector data reflects the exposure of equity derivatives.

Country	Fund %	Bmk %
China	90.6	91.9
Hong Kong	8.4	7.0
United States	0.9	1.1
Russia	0.5	0.0
Taiwan	0.2	0.0

▲Country data reflects the exposure of equity derivatives.

Investment Valuation	Fund	Bmk
Price/Book	3.4	3.1
Price/Earnings	28.0	26.5
Price/Cash Flow	18.7	17.4
Return on Equity	13.8%	13.9%
Dividend Yield	1.7%	2.0%

Market Cap	Fund %	Bmk %
Large Cap	65.2	69.3
Mid Cap	20.4	23.6
Small Cap	14.4	7.1

Risk Analysis	3 Years	Since Launch
Standard Deviation	21.42%	21.33%
Sharpe Ratio	0.48	0.47
Alpha	1.38%	1.42%
Beta	1.02	0.95
R-Squared	0.99	0.98
Tracking Error	2.56%	3.40%
Information Ratio	0.59	0.28

Further Classes

Class	ISIN Number	Cusip	Bloomberg Code	Class	ISIN Number	Cusip	Bloomberg Code
A EUR (ND)	LU0133656446	L7600E527	PIGRCHA LX	B USD (ND)	LU0139717655	L7599P624	PIGRCHB LX
C EUR (ND)	LU0133657683	-	PIGRCHC LX	C USD (ND)	LU0133657170	L7599P632	PIGRCCU LX
A USD (ND)	LU0133656362	L7599P616	PIGRCAU LX	P USD (ND)	LU1388842103	L76020103	PCEPUND LX

▲Not all classes are available in all markets. Each class has a different fee structure and different minimum investment requirements may apply. The abbreviations in brackets above are as follows: ND - Non-Distributing, DA - Distributing Annually, DSA - Distributing Semi-Annually, DM - Distributing Monthly, DQ - Distributing Quarterly, DQT - Distributing Quarterly Target, ExD - Distributing Ex-Dividend, D - Distributing.

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