

ISIN Number LU0347184235
Morningstar Rating™ ★★★

Key Facts

Nav as at 29 September 2017 \$245.44
Domiciled Luxembourg
Fund Size (Mil) \$2,785.70
Fund Inception 11/07/2008
Unit Class Launch 12/12/2008

Morningstar Category™ US Large-Cap Growth Equity
Benchmark Russell 1000 Growth (TR)

Additional Identifiers

Bloomberg Code PFURUAA LX
Cusip L759AE486

Fees and Expenses

Ongoing Charges as at 31 Dec 2016 1.68 %
Management Fee (p.a.) 1.50 %
Entry Charge Max. 5.00 %
Performance Fee Max. 15.00 %

Objectives and Investment Policy

Objective: Seeks to increase the value of your investment over the medium to long term.
Portfolio securities: The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in, the U.S.A. The Sub-Fund may use derivatives to reduce various risks and for efficient portfolio management.

Meet the Team



Paul Cloonan
Portfolio Manager
Ind. Experience: 24 years
Time with Amundi Asset Management: 20 years



Andrew Acheson
Portfolio Manager
Ind. Experience: 24 years
Time with Amundi Asset Management: 19 years

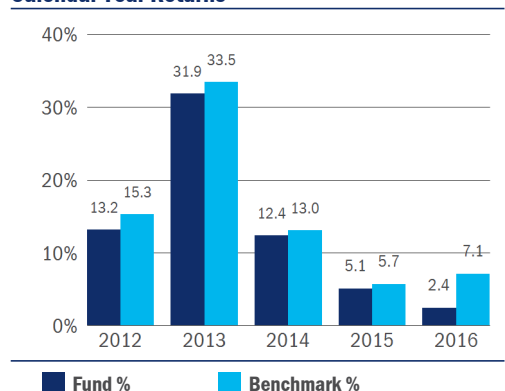
Trailing Returns

as at 29 Sep 2017	Fund %	Benchmark %
1 Month	0.48	1.30
3 Months	3.59	5.90
YTD	16.85	20.72
1 Year	16.71	21.94
3 Years Ann.	9.96	12.69
5 Years Ann.	12.66	15.24
Since Class Launch Ann.	15.92	17.19

Rolling 12 Month Returns

Period	Fund %	Benchmark %
Sep 2016 - Sep 2017	16.71	21.94
Sep 2015 - Sep 2016	9.63	13.72
Sep 2014 - Sep 2015	3.90	3.17
Sep 2013 - Sep 2014	18.05	19.15
Sep 2012 - Sep 2013	15.63	19.16

Calendar Year Returns



▲Performance data provided refers to Class A US Dollar Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus. Performance figures are in USD and have been converted from the sub-fund's base currency, the Euro.
Past performance does not guarantee and is not indicative of future results.

Portfolio Analysis

Total Number of Holdings	41
Assets in Top 10 Holdings	45.5 %

Instrument Allocation (Net %)

Equity	96.8
Bond	2.1
Cash at Bank	1.4

Top 10 Holdings

	Fund %	Bmk %
Apple Inc	6.7	6.7
Microsoft Corporation	6.6	4.7
Alphabet Inc	6.3	4.9
Mastercard Inc	4.9	1.1
Home Depot Inc	4.5	1.6
Thermo Fisher Scientific Inc	3.7	0.3
Intercontinentalexchange Inc	3.3	0.2
Cvs Caremark Corp	3.2	0.0
Amazon.Com Inc	3.2	3.2
Time Warner Inc	3.1	0.0

Top 5 Overweights

	Fund %	Bmk %
Mastercard Inc	4.9	1.1
Thermo Fisher Scientific Inc	3.7	0.3
Cvs Caremark Corp	3.2	0.0
Intercontinentalexchange Inc	3.3	0.2
Time Warner Inc	3.1	0.0

Currency

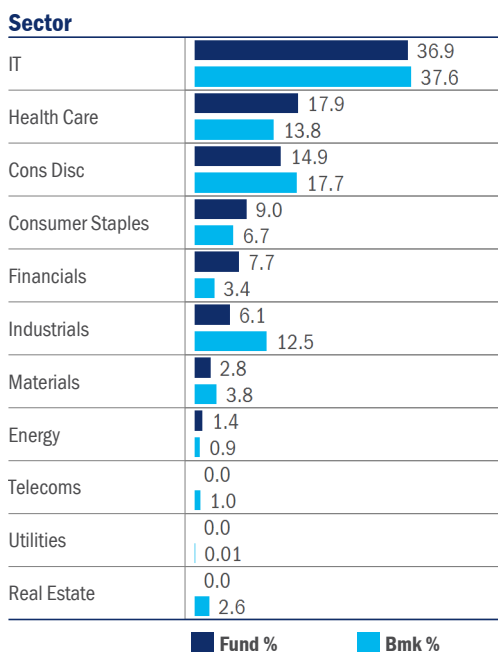
	Fund %	Bmk %
US Dollar	98.8	100.0
Euros	1.0	0.0
Pound Sterling	0.2	0.0

Notes

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See reverse side for other important information.



Country	Fund %	Bmk %
United States	94.1	98.3
Singapore	2.7	0.8
United Kingdom	0.0	0.4
Netherlands	0.0	0.2
Bermuda	0.0	0.1
Canada	0.0	0.1
Peru	0.0	0.02

Investment Valuation	Fund	Bmk
Price/Book	5.1	6.6
Price/Earnings	25.0	26.6
Price/Cash Flow	17.6	17.5
Return on Equity	20.8%	23.3%
Dividend Yield	1.2%	1.3%

Market Cap	Fund %	Bmk %
Large Cap	91.3	80.7
Mid Cap	8.7	14.4
Small Cap	0.0	4.9

Risk Analysis	3 Years	Since Launch
Standard Deviation	10.10%	12.64%
Sharpe Ratio	1.10	1.33
Alpha	0.02%	1.72%
Beta	0.93	0.93
R-Squared	0.94	0.95
Tracking Error	2.56%	3.04%
Information Ratio	< 0	0.18

Further Classes

Class	ISIN Number	Cusip	Bloomberg Code	Class	ISIN Number	Cusip	Bloomberg Code
A EUR (ND)	LU0353248106	L7599V506	PFUREAA LX	B USD (ND)	LU0372178672	L7599V514	PFURUBA LX
C EUR (ND)	LU0347184318	L759AE494	PFURECA LX	C USD (ND)	LU0347184409	L7599V522	PFURUCA LX
A EUR Hedged (ND)	LU0739403623	-	PFUREAH LX	D USD (ND)	LU0954832597	L759A1278	PIGDUSD
A USD (DA)	LU1331143518	L759A8570	PUFAUDA LX	P USD (ND)	LU1371734176	L76009742	PUFPUND LX
A USD (ND)	LU0347184235	L759AE486	PFURUAA LX				

▲ Not all classes are available in all markets. Each class has a different fee structure and different minimum investment requirements may apply. The abbreviations in brackets above are as follows: ND - Non-Distributing, DA - Distributing Annually, DSA - Distributing Semi-Annually, DM - Distributing Monthly, DQ - Distributing Quarterly, DQT - Distributing Quarterly Target, ExD - Distributing Ex-Dividend, D - Distributing.

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