

ISIN Number LU0353248106
 Morningstar Rating™ ★★★

Key Facts

Nav as at 31 July 2017 €204.48
 Domiciled Luxembourg
 Fund Size (Mil) €2,325.90
 Fund Inception 11/07/2008
 Unit Class Launch 12/12/2008

Morningstar Category™ US Large-Cap Growth Equity
 Benchmark Russell 1000 Growth (TR)

Additional Identifiers

Bloomberg Code PFUREAA LX
 Cusip L7599V506

Fees and Expenses

Ongoing Charges as at 31 Dec 2016 1.68 %
 Management Fee (p.a.) 1.50 %
 Entry Charge Max. 5.00 %
 Performance Fee Max. 15.00 %

Objectives and Investment Policy

Objective: Seeks to increase the value of your investment over the medium to long term.

Portfolio securities: The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in, the U.S.A. The Sub-Fund may use derivatives to reduce various risks and for efficient portfolio management.

Meet the Team



Paul Cloonan

Portfolio Manager

Ind. Experience: 24 years
 Time with Amundi Asset Management: 20 years



Andrew Acheson

Portfolio Manager

Ind. Experience: 24 years
 Time with Amundi Asset Management: 18 years

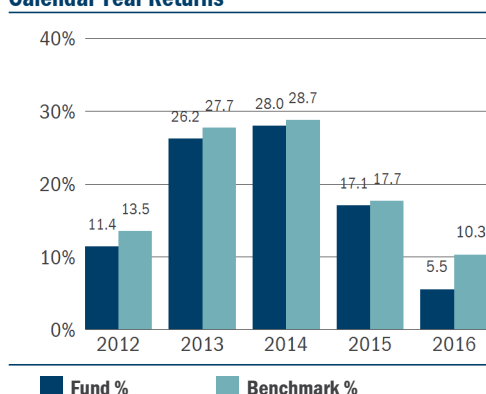
Trailing Returns

as at 31 Jul 2017	Fund %	Benchmark %
1 Month	-1.56	-0.69
3 Months	-4.19	-2.97
YTD	2.68	4.69
1 Year	8.13	11.97
3 Years Ann.	15.05	17.50
5 Years Ann.	14.21	16.60
Since Class Launch Ann.	17.71	18.84

Rolling 12 Month Returns

Period	Fund %	Benchmark %
Jul 2016 - Jul 2017	8.13	11.97
Jul 2015 - Jul 2016	-0.03	3.10
Jul 2014 - Jul 2015	40.92	40.58
Jul 2013 - Jul 2014	16.01	17.79
Jul 2012 - Jul 2013	10.00	12.82

Calendar Year Returns



▲ Performance data provided refers to Class A Euro Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus. **Past performance does not guarantee and is not indicative of future results.**

Portfolio Analysis

Total Number of Holdings	40
Assets in Top 10 Holdings	46.5 %

Instrument Allocation (Net %)

Equity	97.8
Cash at Bank	1.4
Bond	1.0

Top 10 Holdings

	Fund %	Bmk %
Apple Inc	7.0	6.7
Alphabet Inc	6.2	4.8
Microsoft Corporation	5.9	4.7
Mastercard Inc	4.7	1.0
Amazon.Com Inc	4.6	3.4
Home Depot Inc	4.2	1.5
Celgene Corporation	3.9	0.9
Thermo Fisher Scientific Inc	3.5	0.3
Intercontinentalexchange Group Inc	3.3	0.2
Time Warner Inc	3.2	0.0

Top 5 Overweights

	Fund %	Bmk %
Mastercard Inc	4.7	1.0
Time Warner Inc	3.2	0.0
Thermo Fisher Scientific Inc	3.5	0.3
Cvs Caremark Corp	3.2	0.0
Intercontinentalexchange Group Inc	3.3	0.2

Currency

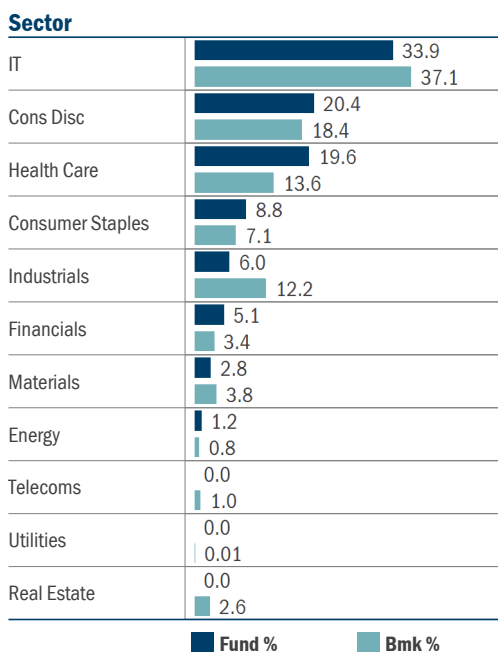
	Fund %	Bmk %
US Dollar	99.0	100.0
Euros	0.8	0.0
Pound Sterling	0.1	0.0

Notes

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See reverse side for other important information.



Country	Fund %	Bmk %
United States	95.0	98.3
Singapore	2.8	0.8
United Kingdom	0.0	0.4
Netherlands	0.0	0.2
Bermuda	0.0	0.1
Canada	0.0	0.1
Peru	0.0	0.03

Investment Valuation	Fund	Bmk
Price/Book	5.1	6.6
Price/Earnings	24.8	26.1
Price/Cash Flow	17.5	17.3
Return on Equity	21.1%	23.6%
Dividend Yield	1.2%	1.3%

Market Cap	Fund %	Bmk %
Large Cap	90.7	79.6
Mid Cap	9.3	15.0
Small Cap	0.0	5.4

Risk Analysis	3 Years	Since Launch
Standard Deviation	12.63%	11.58%
Sharpe Ratio	1.33	1.58
Alpha	0.25%	1.63%
Beta	0.96	0.95
R-Squared	0.96	0.93
Tracking Error	2.61%	3.05%
Information Ratio	< 0	0.24

Further Classes

Class	ISIN Number	Cusip	Bloomberg Code	Class	ISIN Number	Cusip	Bloomberg Code
A EUR (ND)	LU0353248106	L7599V506	PFUREAA LX	B USD (ND)	LU0372178672	L7599V514	PFURUBA LX
C EUR (ND)	LU0347184318	L759AE494	PFURECA LX	C USD (ND)	LU0347184409	L7599V522	PFURUCA LX
A EUR Hedged (ND)	LU0739403623	-	PFUREAH LX	D USD (ND)	LU0954832597	L759A1278	PIGDUSD
A USD (DA)	LU1331143518	L759A8570	PUFAUDA LX	P USD (ND)	LU1371734176	L76009742	PUFPUND LX
A USD (ND)	LU0347184235	L759AE486	PFURUAA LX				

▲ Not all classes are available in all markets. Each class has a different fee structure and different minimum investment requirements may apply. The abbreviations in brackets above are as follows: ND - Non-Distributing, DA - Distributing Annually, DSA - Distributing Semi-Annually, DM - Distributing Monthly, DQ - Distributing Quarterly, DQT - Distributing Quarterly Target, ExD - Distributing Ex-Dividend, D - Distributing.

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