

ISIN Number LU0119345287
Morningstar Rating™ ★ ★ ★ ★

Key Facts

Month End NAV 7.04 EUR
Nav Date 31/01/2019
Fund Size (Mil) 2,111.50 EUR
Fund Inception 04/07/2000
Class Launch Date 18/12/2000
Morningstar Category™ Eurozone Large-Cap Equity
Benchmark MSCI Emu

Recommended Holding Period (Yrs) 5

Additional Identifiers

Bloomberg code PIOEULA LX

Fees and Expenses

Ongoing Charges 1.72%
Ongoing Charges Date 31/12/2018
Entry Charge Max. 5.00%
Management Fee (p.a.) 1.50%
Performance Fee Max. 15.00%

Trailing Returns

	Fund %	Benchmark %
YTD	6.02%	6.29%
1 Year	-12.55%	-10.07%
3 Years Ann.	3.55%	5.15%
5 Years Ann.	3.56%	5.00%
10 Years Ann.	8.97%	8.13%

Rolling 12 Month Returns

Period	Fund %	Benchmark %
31/01/2018 31/01/2019	-12.55%	-10.07%
31/01/2017 31/01/2018	15.49%	17.21%
31/01/2016 31/01/2017	9.94%	10.32%
31/01/2015 31/01/2016	-1.86%	-4.22%
31/01/2014 31/01/2015	9.31%	14.57%

Calendar Year Returns

	Fund %	Benchmark %
2018	-15.52%	-12.71%
2017	10.55%	12.49%
2016	5.18%	4.37%
2015	10.28%	9.81%
2014	0.66%	4.32%

Performance data provided refers to Class A EUR Non - Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus.

Past performance does not guarantee and is not indicative of future results.

Risk Analysis

	1 Year	3 Years	5 Years
Standard Deviation	15.39%	14.13%	15.65%
Sharpe Ratio	-0.88	0.27	0.24
Alpha	-5.99%	-3.00%	-2.53%
Beta	1.03	0.99	0.98
Tracking Error	3.37%	2.74%	2.77%
Information Ratio	-0.95	-0.63	-0.54
R Squared	95.39	96.29	96.89

Objectives and Investment Policy

Objective: Seeks to increase the value of your investment over the recommended holding period.

Portfolio securities: The Sub-Fund invests at least 75% of its assets in equities of companies that are based in, or do most of their business in EU member states that use the euro as their national currency. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management.

Meet the Team



Fabio Di Giansante

Senior Portfolio Manager

Industry Experience : 18 Years

Time with Amundi Asset Management: 12 years

Risk and Reward Profile

Lower Risk (not-risk free)
Lower Potential Reward



Higher Risk
Higher Potential Reward

What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the fact that as an asset class, equities tend to be more volatile than money market securities or bonds. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Additional key risks:

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

Liquidity risk: In adverse market conditions, securities that are liquid may become difficult to value, buy or sell, which could affect the Sub-Fund's ability to process redemption requests.

Operational risk: Losses may occur due to human error or omission, process errors, system disruptions or external events.

Derivatives risk: Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.

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Portfolio Analysis

Total Number of Holdings	39
Assets in Top 10 Holdings	38.12%

Instrument Allocation

	Fund %	Bmk %
Equity	101.54%	100%
Money Market Funds	0.61%	-
Cash at Bank	-2.14%	-

Top 10 Holdings

	Fund %	Bmk %
LVMH-MOET HENNESSY LOUIS VUITT	5.33%	2.10%
SIEMENS AG	4.51%	2.30%
ENI SPA	4.28%	1.01%
CRH PLC	4.22%	0.57%
DEUTSCHE TELEKOM AG	4.04%	1.29%
SCHNEIDER ELECTRIC SE	3.79%	0.93%
ING GROEP NV	3.63%	1.12%
VINCI SA	3.61%	1.06%
BNP PARIBAS	3.46%	1.30%
BAYER AG	3.37%	1.67%

Top 5 Overweights

	Fund %	Bmk %
CRH PLC	4.22%	0.57%
ENI SPA	4.28%	1.01%
LVMH-MOET HENNESSY LOUIS VUITT	5.33%	2.10%
ROYAL DUTCH SHELL PLC	3.03%	-
SCHNEIDER ELECTRIC SE	3.79%	0.93%

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This Sub-Fund uses derivatives. Derivatives exposure is not reflected in portfolio breakdowns in this document unless otherwise stated.

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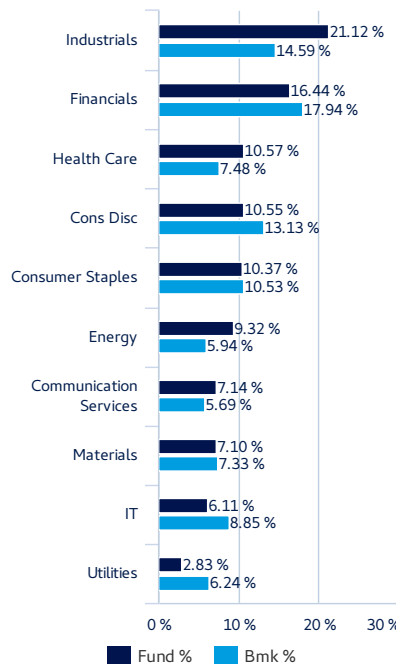
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Sector



* Sector data reflects the exposure of any equity derivatives.

Country

	Fund %	Bmk %
France	30.05%	33.81%
Netherlands	18.51%	9.14%
Germany	17.25%	27.68%
Ireland	10.41%	1.87%
Spain	7.96%	9.65%
United Kingdom	6.69%	3.03%
Italy	4.28%	6.39%
Belgium	2.94%	3.06%
Finland	1.36%	3.40%
Other	2.06%	-

* Country data reflects the exposure of any equity derivatives.

Market Cap

	Fund %	Bmk %
Mid Cap	3.57%	12.37%
Large Cap	97.97%	87.63%

Currency

	Fund %	Bmk %
Euros	93.32%	98.90%
Pound Sterling	4.69%	-
Danish Krone	1.02%	-
Swiss Franc	0.97%	-
Swedish Krona	0%	-
Norwegian Krone	0%	-
US Dollar	0%	1.10%

* Currency data reflects the exposure of any fx derivatives and the market value of any equity derivatives.

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