

ISIN Number LU0271656307
Morningstar Rating™ ★ ★

Key Facts

Month End NAV 156.57 EUR
Nav Date 31/01/2019
Fund Size (Mil) 823.72 EUR
Fund Inception 08/02/1999
Class Launch Date 30/03/2007
Morningstar Category™ Europe Mid-Cap Equity
Benchmark MSCI Europe Small Cap

Recommended Holding Period (Yrs) 5

Additional Identifiers

Bloomberg code HYPEURP LX
Cusip 99861VQY0

Fees and Expenses

Ongoing Charges 2.03%
Ongoing Charges Date 31/12/2018
Entry Charge Max. 5.00%
Management Fee (p.a.) 1.50%
Performance Fee Max. 15.00%

Trailing Returns

	Fund %	Benchmark %
YTD	8.09%	8.22%
1 Year	-13.59%	-10.79%
3 Years Ann.	0.38%	5.94%
5 Years Ann.	3.96%	7.33%
10 Years Ann.	11.80%	15.14%

Rolling 12 Month Returns

Period	Fund %	Benchmark %
31/01/2018 31/01/2019	-13.59%	-10.79%
31/01/2017 31/01/2018	17.46%	20.26%
31/01/2016 31/01/2017	-0.34%	10.84%
31/01/2015 31/01/2016	6.28%	6.76%
31/01/2014 31/01/2015	12.95%	12.21%

Calendar Year Returns

	Fund %	Benchmark %
2018	-17.90%	-15.97%
2017	16.65%	19.03%
2016	-9.48%	0.86%
2015	23.39%	23.53%
2014	6.07%	6.47%

Performance data provided refers to Class A EUR Non - Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus.

Past performance does not guarantee and is not indicative of future results.

Risk Analysis

	1 Year	3 Years	5 Years
Standard Deviation	16.38%	13.83%	14.97%
Sharpe Ratio	-0.87	0.06	0.28
Alpha	-4.20%	-10.16%	-6.08%
Beta	1.04	1.02	1.02
Tracking Error	3.09%	3.47%	3.33%
Information Ratio	-0.77	-1.56	-0.98
R Squared	96.56	93.80	95.08

Objectives and Investment Policy

Objective: Seeks to increase the value of your investment over the recommended holding period.

Portfolio securities: The Sub-Fund invests mainly in a broad range of equities of small cap companies that are based in, or do most of their business in Europe. The Sub-Fund defines small cap companies as those that, at the time of purchase, are within the market capitalisation range of the MSCI Europe Small Companies Index. The Sub-Fund invests at least 75% of its assets in equities issued by companies headquartered in the EU. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management.

Meet the Team



Cristina Matti

Head of Small Cap Europe

Industry Experience : 24 Years

Time with Amundi Asset Management: 22 years



Sergio Groppi

Senior Portfolio Manager

Industry Experience : 21 Years

Time with Amundi Asset Management: 19 years

Risk and Reward Profile

Lower Risk (not-risk free)
Lower Potential Reward



Higher Risk
Higher Potential Reward

What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the fact that as an asset class, equities tend to be more volatile than money market securities or bonds. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Additional key risks:

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

Liquidity risk: In adverse market conditions, securities that are liquid may become difficult to value, buy or sell, which could affect the Sub-Fund's ability to process redemption requests.

Operational risk: Losses may occur due to human error or omission, process errors, system disruptions or external events.

Derivatives risk: Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.

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Portfolio Analysis

Total Number of Holdings	48
Assets in Top 10 Holdings	32.81%

Instrument Allocation

	Fund %	Bmk %
Equity	97.33%	99.90%
Cash at Bank	2.66%	-

Top 10 Holdings

	Fund %	Bmk %
CELLNEX TELECOM SA	3.93%	0.33%
SUNRISE COMMUNICATIONS GP AG	3.33%	0.23%
RENTOKIL INITIAL PLC	3.30%	0.64%
MERLIN PROPERTIES SOCIMI SA	3.29%	0.38%
SAAB AB	3.24%	0.22%
VALMET OYJ	3.18%	0.23%
AMPLIFON SPA	3.17%	0.11%
ALTEN LTD	3.13%	0.22%
LOGITECH INTERNATIONAL SA	3.13%	0.45%
CHRISTIAN HANSEN HOLDINGS	3.10%	-

Top 5 Overweights

	Fund %	Bmk %
CELLNEX TELECOM SA	3.93%	0.33%
CHRISTIAN HANSEN HOLDINGS	3.10%	-
SUNRISE COMMUNICATIONS GP AG	3.33%	0.23%
AMPLIFON SPA	3.17%	0.11%
SAAB AB	3.24%	0.22%

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This Sub-Fund uses derivatives. Derivatives exposure is not reflected in portfolio breakdowns in this document unless otherwise stated.

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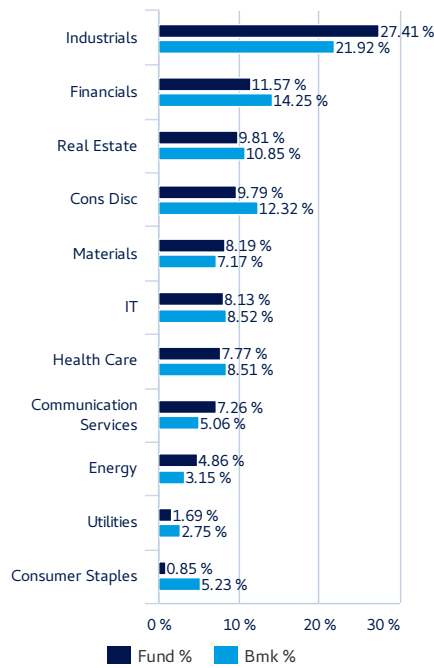
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Sector



* Sector data reflects the exposure of any equity derivatives.

Country

	Fund %	Bmk %
United Kingdom	14.56%	31.00%
Germany	13.00%	10.30%
Italy	12.53%	6.38%
Spain	11.34%	4.44%
Switzerland	9.00%	7.99%
Ireland	8.09%	1.37%
France	8.00%	5.54%
Sweden	6.33%	9.50%
Finland	5.55%	2.72%
Other	8.94%	10.22%

* Country data reflects the exposure of any equity derivatives.

Market Cap

	Fund %	Bmk %
Small Cap	40.79%	63.28%
Mid Cap	51.66%	36.62%
Large Cap	4.88%	-

Currency

	Fund %	Bmk %
Euros	51.48%	41.18%
Pound Sterling	27.07%	33.56%
Swiss Franc	9.03%	7.81%
Swedish Krona	6.38%	9.91%
Danish Krone	5.44%	3.16%
US Dollar	0.58%	0.53%
Norwegian Krone	0.03%	3.86%
Canadian Dollar	0.01%	-

* Currency data reflects the exposure of any fx derivatives and the market value of any equity derivatives.

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