

ISIN Number	LU0302740245
Morningstar Rating™	★ ★ ★
Key Facts	
Month End NAV	312.31 USD
Nav Date	31/08/2018
Fund Size (Mil)	1,361.82 USD
Fund Inception	02/03/1998
Class Launch Date	28/06/2007
Morningstar Category™	Sector Equity Ecology
Benchmark	MSCI World
Recommended Holding Period (Yrs)	6
Additional Identifiers	
Bloomberg code	JPMGUSA LX
Cusip	L759AW239
Fees and Expenses	
Ongoing Charges	2.02%
Ongoing Charges Date	31/12/2017
Entry Charge	Max. 5.00%
Management Fee (p.a.)	1.50%
Performance Fee	Max. 15.00%

Trailing Returns

	Fund %	Benchmark %
YTD	-1.39%	4.85%
1 Year	7.38%	13.10%
3 Years Ann.	6.53%	11.91%
5 Years Ann.	5.43%	10.23%
10 Years Ann.	1.60%	7.13%

Risk Analysis

	1 Year	3 Years	5 Years
Standard Deviation	14.46%	13.29%	14.10%
Sharpe Ratio	0.35	0.50	0.31

Rolling 12 Month Returns

Period	Fund %	Benchmark %
31/08/2017	7.38%	13.10%
31/08/2016	9.73%	16.19%
31/08/2015	2.63%	6.68%
31/08/2014	-12.34%	-4.13%
31/08/2013	22.88%	21.10%

Calendar Year Returns

	Fund %	Benchmark %
2017	23.95%	22.40%
2016	-2.98%	7.51%
2015	1.75%	-0.87%
2014	-10.71%	4.94%
2013	35.52%	26.68%

Performance data provided refers to Class A USD Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus.

Past performance does not guarantee and is not indicative of future results.

Objectives and Investment Policy

Objective: Seeks to increase the value of your investment over the recommended holding period.

Portfolio securities: The Sub-Fund invests mainly in a broad range of equities of companies from anywhere in the world that offer products or technologies that promote a cleaner and healthier environment or are environmentally friendly. Examples include companies in the fields of air pollution control, alternative energy, recycling, water treatment and biotechnology. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management.

Meet the Team**Christian Zimmermann**

Senior Portfolio Manager

Industry Experience : 22 Years

Time with Amundi Asset Management: 17 years

**Ian O'Reilly**

Portfolio Manager

Industry Experience : 20 Years

Time with Amundi Asset Management: 19 years

Risk and Reward ProfileLower Risk (not-risk free)
Lower Potential RewardHigher Risk
Higher Potential Reward**What does this risk indicator mean?**

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the fact that as an asset class, equities tend to be more volatile than money market securities or bonds. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Additional key risks:

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

Liquidity risk: In adverse market conditions, securities that are liquid may become difficult to value, buy or sell, which could affect the Sub-Fund's ability to process redemption requests.

Operational risk: Losses may occur due to human error or omission, process errors, system disruptions or external events.

Derivatives risk: Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.

Notes

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Portfolio Analysis

Total Number of Holdings	44
Assets in Top 10 Holdings	26.06%

Instrument Allocation

	Fund %
Equity	84.28%
Cash at Bank	15.74%

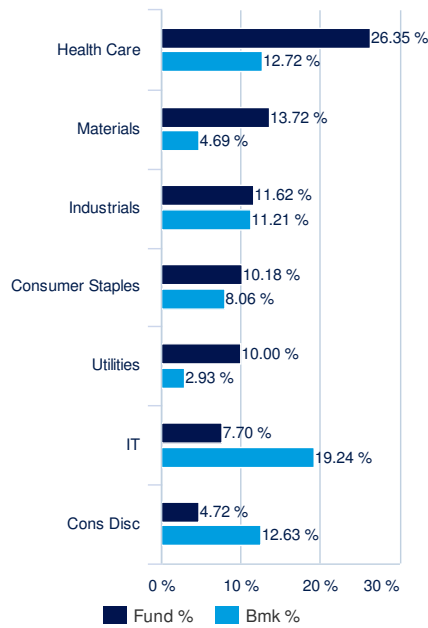
Top 10 Holdings

	Fund %	Bmk %
AMERICAN WATER WORKS CO INC	2.95%	0.04%
SVENSKA CELLULOSA AB	2.73%	-
SAP SE	2.68%	0.29%
LONZA GROUP AG	2.65%	0.06%
WOLTERS KLUWER NV	2.61%	0.04%
KONINKLIJKE PHILIPS NV	2.60%	0.10%
CSX CORP	2.51%	0.15%
SMURFIT KAPPA GROUP PLC	2.48%	0.02%
KONINKLIJKE DSM NV	2.43%	0.05%
TARGET CORP	2.41%	0.11%

Top 5 Overweights

	Fund %	Bmk %
AMERICAN WATER WORKS CO INC	2.95%	0.04%
SVENSKA CELLULOSA AB	2.73%	-
LONZA GROUP AG	2.65%	0.06%
WOLTERS KLUWER NV	2.61%	0.04%
KONINKLIJKE PHILIPS NV	2.60%	0.10%

Sector



▲ Sector data reflects the exposure of any equity derivatives.

Country

	Fund %	Bmk %
United States	37.57%	61.93%
Netherlands	12.08%	1.69%
United Kingdom	9.62%	5.08%
Germany	9.11%	3.34%
Sweden	2.73%	0.94%
Switzerland	2.65%	3.05%
Ireland	2.48%	0.21%
Japan	2.21%	8.28%
France	2.00%	3.77%
Other	3.81%	1.35%

▲ Country data reflects the exposure of any equity derivatives.

Market Cap

	Fund %	Bmk %
Small Cap	-	0.21%
Mid Cap	14.30%	9.31%
Large Cap	69.98%	90.49%

Currency

	Fund %	Bmk %
US Dollar	67.15%	62.25%
Euros	11.43%	11.26%
Pound Sterling	9.63%	5.98%
Japanese Yen	3.86%	8.28%
Swedish Krona	2.83%	0.93%
Swiss Franc	2.75%	2.87%
Danish Krone	2.29%	0.61%
Norwegian Krone	0.10%	0.26%
Canadian Dollar	0.01%	3.41%
Others	0.01%	4.15%

▲ Currency data reflects the exposure of any fx derivatives and the market value of any equity derivatives.

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This Sub-Fund uses derivatives. Derivatives exposure is not reflected in portfolio breakdowns in this document unless otherwise stated.

On the 16/02/2018 PIONEER FUNDS – GLOBAL ECOLOGY was renamed AMUNDI FUNDS II – GLOBAL ECOLOGY.

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