

ISIN Number LU0133656362

Morningstar Rating™ ★ ★ ★

Key Facts

Month End NAV 17.29 USD
 Nav Date 31/08/2018
 Fund Size (Mil) 396.76 USD
 Fund Inception 05/10/2001
 Class Launch Date 30/11/2001
 Morningstar Category™ China Equity
 Benchmark MSCI China 10/40

Recommended Holding Period (Yrs) 6

Additional Identifiers

Bloomberg code FIGRCAU LX
 Cusip L7599P616

Fees and Expenses

Ongoing Charges 2.01%
 Ongoing Charges Date 31/12/2017
 Entry Charge Max. 5.00%
 Management Fee (p.a.) 1.50%
 Performance Fee Max. 15.00%

Trailing Returns

	Fund %	Benchmark %
YTD	-7.54%	-7.45%
1 Year	-0.23%	-0.20%
3 Years Ann.	11.44%	12.23%
5 Years Ann.	8.14%	8.62%
10 Years Ann.	4.68%	5.23%

Rolling 12 Month Returns

Period	Fund %	Benchmark %
31/08/2017 31/08/2018	-0.23%	-0.20%
31/08/2016 31/08/2017	29.81%	32.26%
31/08/2015 31/08/2016	6.89%	7.12%
31/08/2014 31/08/2015	-9.30%	-9.28%
31/08/2013 31/08/2014	17.79%	17.87%

Calendar Year Returns

	Fund %	Benchmark %
2017	49.72%	49.33%
2016	-2.88%	0.43%
2015	-6.13%	-8.01%
2014	4.90%	8.38%
2013	9.29%	3.74%

Performance data provided refers to Class A USD Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus.

Past performance does not guarantee and is not indicative of future results.

Risk Analysis

	1 Year	3 Years	5 Years
Standard Deviation	23.52%	20.74%	19.84%
Sharpe Ratio	-0.10	0.60	0.34
Alpha	-0.41%	-1.65%	-0.64%
Beta	1.05	1.01	1.00
Tracking Error	3.62%	3.01%	3.18%
Information Ratio	-0.11	-0.30	-0.14
R Squared	97.87	97.90	97.42

Objectives and Investment Policy

Objective: Seeks to increase the value of your investment over the recommended holding period.

Portfolio securities: The Sub-Fund invests mainly in equities of companies based in, or that do most of their business in, the People's Republic of China, and that are listed on stock markets there or in Hong Kong. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management. The Sub-Fund may from time to time invest and have direct access to China A Shares via Stock Connect with an exposure of up to 10% of its net assets.

Meet the Team



Angelo Corbetta

Head of Asian Equity

Industry Experience : 31 Years

Time with Amundi Asset Management: 26 years



Nicholas McConway

Portfolio Manager, Asian Equity

Industry Experience : 20 Years

Time with Amundi Asset Management: 20 years

Risk and Reward Profile

Lower Risk (not-risk free)
Lower Potential RewardHigher Risk
Higher Potential Reward

What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the fact that as an asset class, equities tend to be more volatile than money market securities or bonds. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Additional key risks:

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

Liquidity risk: In adverse market conditions, securities that are liquid may become difficult to value, buy or sell, which could affect the Sub-Fund's ability to process redemption requests.

Operational risk: Losses may occur due to human error or omission, process errors, system disruptions or external events.

Emerging market risk: Some of the countries invested in may carry higher political, legal, economic and liquidity risks than investments in more developed countries.

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Portfolio Analysis

Total Number of Holdings	102
Assets in Top 10 Holdings	48.36%

Instrument Allocation

	Fund %	Bmk %
Equity	96.48%	100%
Cash at Bank	2.89%	-
Equity Derivatives	0.49%	-

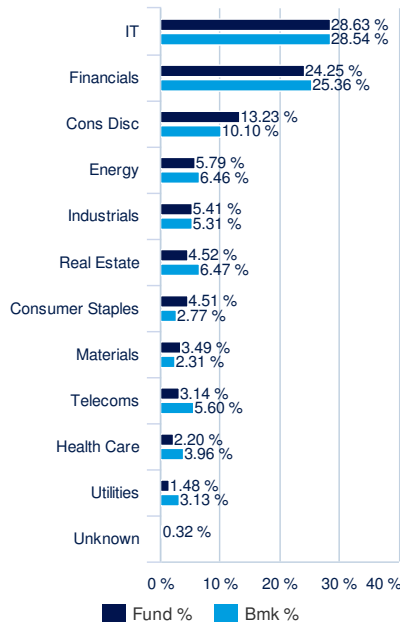
Top 10 Holdings

	Fund %	Bmk %
ALIBABA GROUP HOLDING LTD	8.40%	8.79%
TENCENT HOLDINGS LTD	8.23%	9.14%
BAIDU INC	6.13%	4.41%
PING AN INSURANCE GROUP CO OF	5.47%	4.02%
INDUS & COMIAL BANK CHINA-ICBC	5.19%	3.68%
CHINA INVESTMENT CORP	3.95%	6.41%
BANK OF CHINA LTD	3.57%	2.70%
CHINA NATL OFFSHORE OIL CORP	2.86%	2.36%
CHINA MOBILE COMM CORP	2.70%	4.10%
CHINA OVERSEAS LAND&INVEST	2.36%	0.87%

Top 5 Overweights

	Fund %	Bmk %
BAIDU INC	6.13%	4.41%
INDUS & COMIAL BANK CHINA-ICBC	5.19%	3.68%
CHINA OVERSEAS LAND&INVEST/HKG	2.36%	0.87%
PING AN INSURANCE GROUP CO OF	4.96%	3.66%
ZHUZHOU CRRC TIMES ELECTRIC CO	1.34%	0.21%

Sector



▲ Sector data reflects the exposure of any equity derivatives.

Country

	Fund %	Bmk %
China	90.88%	99.19%
Hong Kong	4.74%	0.70%
Macao	0.77%	-
Cambodia	0.58%	-

▲ Country data reflects the exposure of any equity derivatives.

Market Cap

	Fund %	Bmk %
Small Cap	13.03%	5.20%
Mid Cap	16.61%	18.65%
Large Cap	66.84%	76.15%

Currency

	Fund %	Bmk %
Hong Kong Dollar	72.93%	76.24%
US Dollar	23.76%	22.49%
Euros	2.16%	-
Offshore Renminbi	0.64%	1.27%
Renminbi	0.51%	-
Japanese Yen	0%	-
Pound Sterling	0%	-
South African Rand	0%	-
Australian Dollar	0%	-
Others	0%	-

▲ Currency data reflects the exposure of any fx derivatives and the market value of any equity derivatives.

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This Sub-Fund uses derivatives. Derivatives exposure is not reflected in portfolio breakdowns in this document unless otherwise stated.

On the 16/02/2018 PIONEER FUNDS – CHINA EQUITY was renamed AMUNDI FUNDS II – CHINA EQUITY.

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