

ISIN Number LU0119366952

Morningstar Rating™ ★ ★ ★

Key Facts

Month End NAV	8.41 EUR
Nav Date	29/06/2018
Fund Size (Mil)	1,041.18 EUR
Fund Inception	04/07/2000
Class Launch Date	18/12/2000
Morningstar Category™	EUROPE LARGE-CAP BLEND EQUITY
Benchmark	MSCI Europe
Recommended Holding Period (Yrs)	6

Additional Identifiers

Bloomberg code	PIOTEP LX
Cusip	L759A9255

Fees and Expenses

Ongoing Charges ¹	1.70%
Ongoing Charges Date	31/12/2017
Entry Charge	Max. 5.00%
Management Fee (p.a.)	1.50%
Performance Fee	Max. 15.00%

Trailing Returns

	Fund %	Benchmark %
YTD	-1.06%	-0.48%
1 Year	1.69%	2.85%
3 Years Ann.	-0.32%	2.61%
5 Years Ann.	6.88%	8.51%
10 Years Ann.	5.42%	5.47%

Rolling 12 Month Returns

Period	Fund %	Benchmark %
30/06/2017	1.69%	2.85%
30/06/2016	14.54%	17.96%
30/06/2015	-14.96%	-10.96%
30/06/2014	18.74%	13.48%
30/06/2013	18.57%	22.74%

Calendar Year Returns

	Fund %	Benchmark %
2017	7.32%	10.24%
2016	-2.22%	2.58%
2015	10.81%	8.22%
2014	4.88%	6.84%
2013	21.43%	19.82%

Performance data provided refers to Class A EUR Non - Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus.

Past performance does not guarantee and is not indicative of future results.

Risk Analysis

	1 Year	3 Years	5 Years
Standard Deviation	11.94%	14.88%	14.77%
Sharpe Ratio	0.17	-0.01	0.46
Alpha	-2.13%	-5.47%	-2.87%
Beta	1.01	1.00	1.01
Tracking Error	2.91%	2.92%	2.72%
Information Ratio	-0.40	-1.00	-0.59
R Squared	94.06	96.11	96.58

Objectives and Investment Policy

Objective: Seeks to increase the value of your investment over the recommended holding period.

Portfolio securities: The Sub-Fund invests mainly in equities of medium and large cap companies that are based or do most of their business in Europe. The Sub-Fund invests at least 75% of its assets in equities issued by companies headquartered in the EU. While the Sub-Fund may invest in any area of the economy, at any given time its holdings may be focused on a relatively small number of industries and companies. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management.

Meet the Team



Andrew Arbuthnott

Senior Portfolio Manager - Head of Equity, Dublin

Industry Experience : 25 Years

Time with Amundi Asset Management: 18 years

Risk and Reward Profile

Lower Risk (not-risk free)
Lower Potential RewardHigher Risk
Higher Potential Reward

What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the fact that as an asset class, equities tend to be more volatile than money market securities or bonds. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Additional key risks:

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

Operational risk: Losses may occur due to human error or omission, process errors, system disruptions or external events.

Derivatives risk: Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.

Notes

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Portfolio Analysis

Total Number of Holdings	40
Assets in Top 10 Holdings	41.02%

Instrument Allocation

	Fund %	Bmk %
Equity	99.86%	100%
Cash at Bank	0.15%	-

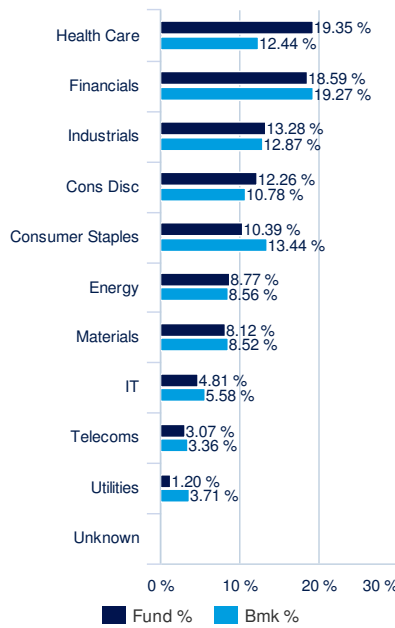
Top 10 Holdings

	Fund %	Bmk %
ROYAL DUTCH SHELL PLC	7.06%	3.28%
PRUDENTIAL PLC	4.72%	0.66%
SHIRE PLC	4.14%	0.56%
CRH PLC	4.08%	0.33%
BAYER AG	3.83%	1.10%
BNP PARIBAS	3.75%	0.77%
SIEMENS AG	3.69%	1.22%
DANONE (EX GROUPE DANONE)	3.55%	0.49%
ROCHE HOLDING AG	3.37%	1.71%
DEUTSCHE TELEKOM AG	3.07%	0.57%

Top 5 Overweights

	Fund %	Bmk %
DANONE (EX GROUPE DANONE)	3.55%	0.49%
SHIRE PLC	4.14%	0.56%
CRH PLC	4.08%	0.33%
ROYAL DUTCH SHELL PLC	7.06%	3.28%
PRUDENTIAL PLC	4.72%	0.66%

Sector



▲ Sector data reflects the exposure of any equity derivatives.

Country

	Fund %	Bmk %
France	17.07%	16.79%
United Kingdom	16.83%	23.40%
Germany	14.00%	14.97%
Netherlands	12.07%	7.91%
Switzerland	11.58%	13.11%
Ireland	8.93%	0.96%
United States	6.49%	0.68%
Spain	5.93%	4.78%
Denmark	2.78%	2.61%
Other	4.17%	7.37%

▲ Country data reflects the exposure of any equity derivatives.

Market Cap

	Fund %	Bmk %
Small Cap	0.96%	-
Mid Cap	7.03%	11.08%
Large Cap	91.87%	88.92%

Currency

	Fund %	Bmk %
Euros	54.78%	50.87%
Pound Sterling	28.74%	28.50%
Swiss Franc	11.59%	12.22%
Danish Krone	2.78%	2.61%
Swedish Krona	2.12%	4.02%
Czech Koruna	0.01%	-
Norwegian Krone	0%	1.18%
US Dollar	-0.01%	0.60%

▲ Currency data reflects the exposure of any fx derivatives and the market value of any equity derivatives.

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