

ISIN Number LU0119336021
Morningstar Rating™ ★ ★ ★ ★

Key Facts

Month End NAV 16.38 EUR
Nav Date 28/09/2018
Fund Size (Mil) 152.30 EUR
Fund Inception 30/11/1998
Class Launch Date 18/12/2000
Morningstar Category™ Emerging Europe Equity
Benchmark MSCI Emerging Markets Europe & Middle East 10/40

Recommended Holding Period (Yrs) 6

Additional Identifiers

Bloomberg code PIOEEEA LX
Cusip L759AD710

Fees and Expenses

Ongoing Charges¹ 2.14%
Ongoing Charges Date 31/12/2017
Entry Charge Max. 5.00%
Management Fee (p.a.) 1.50%
Performance Fee Max. 15.00%

¹ Estimate due to recent changes in cost components charged to the Unit class.

Objectives and Investment Policy

Objective: Seeks to increase the value of your investment over the recommended holding period.

Portfolio securities: The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in, developing European countries, as well as countries in and around the Mediterranean basin, some of which may be considered as emerging markets. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management.

Meet the Team



Marcin Fiejka

Senior Portfolio Manager

Industry Experience : 21 Years

Time with Amundi Asset Management: 13 years



Nikolai Petrov

Portfolio Manager

Industry Experience : 13 Years

Time with Amundi Asset Management: 10 years

Notes

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Trailing Returns

	Fund %	Benchmark %
YTD	-4.66%	-0.27%
1 Year	-4.43%	2.36%
3 Years Ann.	6.06%	7.19%
5 Years Ann.	-1.58%	-0.97%
10 Years Ann.	0.87%	1.79%

Rolling 12 Month Returns

Period	Fund %	Benchmark %
30/09/2017	-4.43%	2.36%
30/09/2016	13.74%	13.49%
30/09/2015	9.76%	6.01%
30/09/2014	-13.92%	-17.32%
30/09/2013	-10.09%	-6.47%

Calendar Year Returns

	Fund %	Benchmark %
2017	-0.12%	1.76%
2016	24.91%	25.96%
2015	0.95%	-5.40%
2014	-22.46%	-18.70%
2013	-4.82%	-8.49%

Performance data provided refers to Class A EUR Non - Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus.

Past performance does not guarantee and is not indicative of future results.

Risk and Reward Profile

Lower Risk (not-risk free)
Lower Potential Reward



Higher Risk
Higher Potential Reward

What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the fact that as an asset class, equities tend to be more volatile than money market securities or bonds. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Additional key risks:

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

Liquidity risk: In adverse market conditions, securities that are liquid may become difficult to value, buy or sell, which could affect the Sub-Fund's ability to process redemption requests.

Operational risk: Losses may occur due to human error or omission, process errors, system disruptions or external events.

Derivatives risk: Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.

Emerging market risk: Some of the countries invested in may carry higher political, legal, economic and liquidity risks than investments in more developed countries.

Portfolio Analysis

Total Number of Holdings	91
Assets in Top 10 Holdings	46.84%

Instrument Allocation

	Fund %	Bmk %
Equity	96.11%	100%
Cash at Bank	3.89%	-

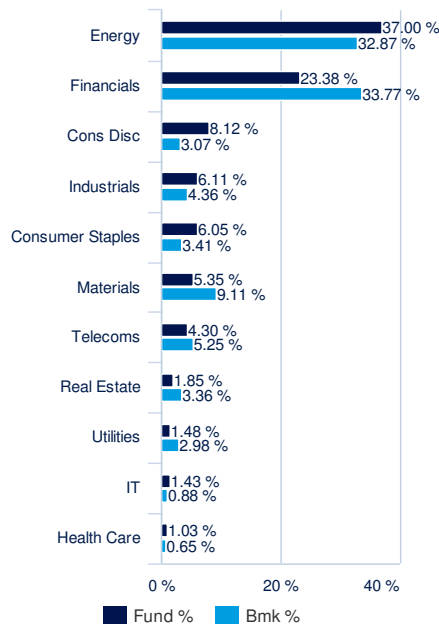
Top 10 Holdings

	Fund %	Bmk %
GAZPROM PJSC	9.71%	6.50%
LUKOIL OAO	7.90%	7.95%
NOVATEK OAO	7.25%	3.97%
CTALE BK OF RUSSIAN FEDERATION	6.70%	6.65%
ROSNEFTEGAZ OJSC	4.84%	2.15%
SURGUTNEFTEGAZ	3.65%	1.77%
EUROBANK ERGASIAS SA	2.92%	0.34%
MMC NORILSK NICKEL	2.39%	2.83%
HELLENIC TELECOMMUNICATIONS OR	2.31%	0.78%
TITAN CEMENT CO SA	1.83%	0.30%

Top 5 Overweights

	Fund %	Bmk %
NOVATEK OAO	7.25%	3.97%
GAZPROM PJSC	9.71%	6.50%
ROSNEFT OIL COMPANY	4.84%	2.15%
EUROBANK ERGASIAS SA	2.92%	0.34%
SURGUTNEFTEGAZ	3.65%	1.77%

Sector



▲ Sector data reflects the exposure of any equity derivatives.

Country

	Fund %	Bmk %
Russia	54.91%	45.70%
Greece	14.74%	3.83%
Poland	8.77%	15.98%
Turkey	4.17%	7.88%
United Arab Emirates	3.55%	8.52%
Czech Republic	2.47%	2.44%
Egypt	2.22%	-
Saudi Arabia	1.45%	-
Lebanon	1.22%	-
Other	2.62%	15.65%

▲ Country data reflects the exposure of any equity derivatives.

Market Cap

	Fund %	Bmk %
Small Cap	32.39%	9.73%
Mid Cap	13.99%	34.15%
Large Cap	49.73%	56.12%

Currency

	Fund %	Bmk %
US Dollar	57.84%	7.47%
Euros	15.02%	3.83%
Polish Zloty	9.03%	15.98%
New Turkish Lira	4.60%	7.88%
UAE Dirham	2.90%	7.73%
Czech Koruna	2.69%	2.44%
Egyptian Pound	1.82%	-
Saudi Arabia Riyal	1.47%	-
Croatian Kuna	0.87%	-
Others	3.75%	54.67%

▲ Currency data reflects the exposure of any fx derivatives and the market value of any equity derivatives.

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This Sub-Fund uses derivatives. Derivatives exposure is not reflected in portfolio breakdowns in this document unless otherwise stated.

On the 16/02/2018 PIONEER FUNDS – EMERGING EUROPE AND MEDITERRANEAN EQUITY was renamed AMUNDI FUNDS II – EMERGING EUROPE AND MEDITERRANEAN EQUITY.

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