

ISIN Number LU0347184235
Morningstar Rating™ ★★★

Key Facts

Nav as at 31 August 2018 \$281.56
Domiciled Luxembourg
Fund Size (Mil) \$3,077.40
Fund Inception 11/07/2008
Unit Class Launch 12/12/2008
Recommended Holding Period (Yrs) 6
Morningstar Category™ US Large-Cap Growth Equity
Benchmark Russell 1000 Growth (TR)

Additional Identifiers

Bloomberg Code PFURUAA LX
Cusip L759AE486

Fees and Expenses

Ongoing Charges as at 31 Dec 2017 1.67 %
Management Fee (p.a.) 1.50 %
Entry Charge Max. 5.00 %
Performance Fee Max. 15.00 %

Objectives and Investment Policy

Objective: Seeks to increase the value of your investment over the recommended holding period.

Portfolio securities: The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in, the U.S.A. The Sub-Fund may use derivatives to reduce various risks and for efficient portfolio management.

Meet the Team



Paul Cloonan
Portfolio Manager
Ind. Experience: 25 years
Time with Amundi Asset Management: 21 years



Andrew Acheson
Portfolio Manager
Ind. Experience: 25 years
Time with Amundi Asset Management: 20 years

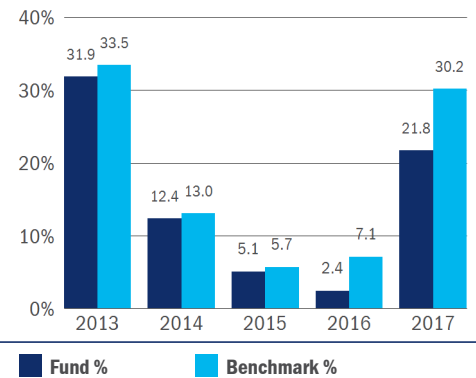
Trailing Returns

as at 31 Aug 2018	Fund %	Benchmark %
YTD	10.10	16.44
1 Year	15.27	27.23
3 Years Ann.	12.84	19.31
5 Years Ann.	13.33	17.45

Rolling 12 Month Returns

Period	Fund %	Benchmark %
Aug 2017 - Aug 2018	15.27	27.23
Aug 2016 - Aug 2017	16.08	20.82
Aug 2015 - Aug 2016	7.42	10.54
Aug 2014 - Aug 2015	5.23	4.26
Aug 2013 - Aug 2014	23.71	26.29

Calendar Year Returns



▲ Performance data provided refers to Class A US Dollar Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus. Performance figures are in USD and have been converted from the sub-fund's base currency, the Euro.

Past performance does not guarantee and is not indicative of future results.

Risk Analysis

	1 Year	3 Years	5 Years
Standard Deviation	10.52%	9.02%	9.68%
Sharpe Ratio	0.04	0.92	1.14
Alpha	-0.02%	-2.31%	-0.91%
Beta	0.86	0.86	0.92
R-Squared	0.87	0.91	0.93
Tracking Error	4.90%	3.08%	2.80%
Information Ratio	< 0	< 0	< 0

Risk and Reward Profile

Lower Risk (not-risk free)
Lower Potential Reward



Higher Risk
Higher Potential Reward

What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the fact that as an asset class, equities tend to be more volatile than money market securities or bonds. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Additional key risks:

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

Operational risk: Losses may occur due to human error or omission, process errors, system disruptions or external events.

Notes

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Portfolio Analysis

Total Number of Holdings	40
Assets in Top 10 Holdings	47.9 %

Instrument Allocation (Net %)

Equity	99.3
Cash at Bank	0.5
Bond	0.2

Top 10 Holdings

	Fund %	Bmk %
Apple Inc	8.2	8.1
Microsoft Corporation	8.0	5.8
Alphabet Inc	5.8	5.3
Mastercard Inc	4.7	1.4
Home Depot Inc	4.7	1.7
Thermo Fisher Scientific Inc	3.5	0.04
Intercontinentalexchange Inc	3.4	0.2
Pepsico Inc	3.4	1.0
Ross Stores, Inc.	3.3	0.3
Accenture Plc	3.0	0.8

Top 5 Overweights

	Fund %	Bmk %
Thermo Fisher Scientific Inc	3.5	0.04
Mastercard Inc	4.7	1.4
Intercontinentalexchange Inc	3.4	0.2
Ross Stores, Inc.	3.3	0.3
Home Depot Inc	4.7	1.7

Currency

	Fund %	Bmk %
US Dollar	99.7	100.0
Euros	0.3	0.0
Pound Sterling	0.01	0.0

Sector

IT	41.9	42.3
Health Care	16.7	13.7
Cons Disc	14.6	17.9
Financials	7.9	4.3
Industrials	7.8	11.7
Consumer Staples	6.1	5.4
Materials	3.1	1.7
Energy	1.1	0.9
Telecoms	0.0	0.1
Real Estate	0.0	2.0

■ Fund % ■ Bmk %

Country

	Fund %	Bmk %
United States	99.3	99.3
United Kingdom	0.0	0.4
Bermuda	0.0	0.2
Canada	0.0	0.1
Ireland	0.0	0.1
Peru	0.0	0.03
Netherlands	0.0	0.01

Investment Valuation

	Fund	Bmk
Price/Book	6.7	7.9
Price/Earnings	29.8	29.2
Price/Cash Flow	22.1	21.6
Return on Equity	27.6%	23.5%
Dividend Yield	1.2%	1.1%

Market Cap

	Fund %	Bmk %
Large Cap	89.4	82.3
Mid Cap	10.6	13.4
Small Cap	0.0	4.3

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