

ISIN Number LU0353248106
Morningstar Rating™ ★★★

Key Facts

Nav as at 29 June 2018 €225.03
Domiciled Luxembourg
Fund Size (Mil) €2,386.80
Fund Inception 11/07/2008
Unit Class Launch 12/12/2008
Recommended Holding Period (Yrs) 6
Morningstar Category™ US Large-Cap Growth Equity
Benchmark Russell 1000 Growth (TR)

Additional Identifiers

Bloomberg Code PFUREAA LX
Cusip L7599V506

Fees and Expenses

Ongoing Charges¹ 1.67 %
Management Fee (p.a.) 1.50 %
Entry Charge Max. 5.00 %
Performance Fee Max. 15.00 %

¹ Estimate due to recent changes in cost components charged to the Unit class.

Objectives and Investment Policy

Objective: Seeks to increase the value of your investment over the recommended holding period.

Portfolio securities: The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in, the U.S.A. The Sub-Fund may use derivatives to reduce various risks and for efficient portfolio management.

Meet the Team



Paul Cloonan
Portfolio Manager
Ind. Experience: 24 years
Time with Amundi Asset Management: 21 years



Andrew Acheson
Portfolio Manager
Ind. Experience: 24 years
Time with Amundi Asset Management: 19 years

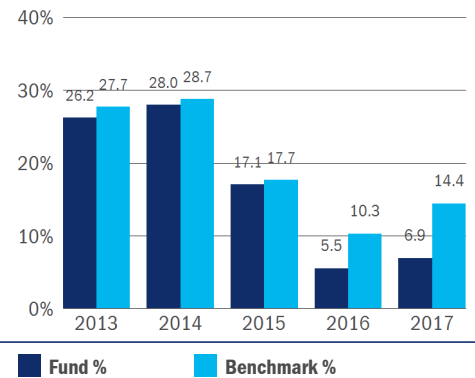
Trailing Returns

as at 29 Jun 2018	Fund %	Benchmark %
YTD	5.66	10.31
1 Year	8.33	19.68
3 Years Ann.	7.61	13.20
5 Years Ann.	14.96	18.86

Rolling 12 Month Returns

Period	Fund %	Benchmark %
Jun 2017 - Jun 2018	8.33	19.68
Jun 2016 - Jun 2017	13.89	17.30
Jun 2015 - Jun 2016	1.00	3.32
Jun 2014 - Jun 2015	35.97	35.85
Jun 2013 - Jun 2014	18.60	20.50

Calendar Year Returns



▲ Performance data provided refers to Class A Euro Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus.

Past performance does not guarantee and is not indicative of future results.

Risk Analysis

	1 Year	3 Years	5 Years
Standard Deviation	11.73%	11.19%	10.78%
Sharpe Ratio	0.65	0.89	1.53
Alpha	-0.02%	-2.06%	-0.39%
Beta	0.87	0.89	0.93
R-Squared	0.89	0.94	0.94
Tracking Error	5.13%	2.99%	2.72%
Information Ratio	<- 0	<- 0	<- 0

Risk and Reward Profile

Lower Risk (not-risk free)



Higher Risk
Higher Potential Reward

What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the fact that as an asset class, equities tend to be more volatile than money market securities or bonds. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Additional key risks:

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

Operational risk: Losses may occur due to human error or omission, process errors, system disruptions or external events.

Notes

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Portfolio Analysis

Total Number of Holdings	39
Assets in Top 10 Holdings	47.5 %

Instrument Allocation (Net %)

Equity	98.9
Cash at Bank	1.1

Top 10 Holdings

	Fund %	Bmk %
Microsoft Corporation	7.9	5.5
Apple Inc	7.8	7.1
Alphabet Inc	5.8	5.3
Mastercard Inc	4.9	1.4
Home Depot Inc	4.8	1.8
Pepsico Inc	3.4	1.1
Intercontinentalexchange Inc	3.3	0.2
Priceline Group Inc	3.2	0.8
Thermo Fisher Scientific Inc	3.2	0.04
Ross Stores, Inc.	3.1	0.2

Top 5 Overweights

	Fund %	Bmk %
Mastercard Inc	4.9	1.4
Thermo Fisher Scientific Inc	3.2	0.04
Intercontinentalexchange Inc	3.3	0.2
Home Depot Inc	4.8	1.8
Marsh & McLennan Companies Inc	3.0	0.2

Currency

	Fund %	Bmk %
US Dollar	99.6	100.0
Euros	0.3	0.0
Pound Sterling	0.04	0.0

Sector

IT	43.3	41.5
Health Care	14.9	13.4
Cons Disc	14.4	17.9
Financials	8.4	4.4
Industrials	7.3	11.9
Consumer Staples	6.2	5.7
Materials	3.3	1.8
Energy	1.1	1.0
Telecoms	0.0	0.2
Real Estate	0.0	2.2

■ Fund % ■ Bmk %

Country

	Fund %	Bmk %
United States	98.9	99.3
United Kingdom	0.0	0.3
Bermuda	0.0	0.1
Canada	0.0	0.1
Ireland	0.0	0.1
Peru	0.0	0.03
Netherlands	0.0	0.02

Investment Valuation

	Fund	Bmk
Price/Book	6.4	7.4
Price/Earnings	28.9	29.0
Price/Cash Flow	19.9	19.8
Return on Equity	28.1%	24.0%
Dividend Yield	1.2%	1.2%

Market Cap

	Fund %	Bmk %
Large Cap	90.0	82.0
Mid Cap	10.0	13.1

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